

Scariano, Kula, Elch and Himes

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312.444.9744
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Chicago Heights, Illinois 60411-3489
708.755.1900
Facsimile 708.755.5695

August 27, 1990

Mr. R. Gary Epperson
Business Manager
Thornton Fractional High
School District No. 215
1601 Wentworth Avenue
Calumet City, IL 60409

Re: \$4,400,000 School Bonds

Dear Mr. Epperson:

Enclosed for your records please find a complete copy of the bond transcript along with the approving opinion and statement of charges from Chapman and Cutler for professional services rendered. We would appreciate your paying this invoice directly to Chapman and Cutler at your earliest opportunity.

Should you have any questions please do not hesitate to contact us.

Very truly yours,

SCARIANO, KULA, ELCH AND HIMES



ROBERT H. ELLCH

RHE:ep

Encls.

CHAPMAN AND CUTLER

111 West Monroe Street, Chicago, Illinois 60603

TWX 910-221-2103 Telex 206281

FAX (312) 701-2361

Telephone (312) 845-3000

Theodore S. Chapman
1877-1943
Henry E. Cutler
1879-19592 North Central Avenue
Phoenix, Arizona 85004
(602) 256-4060100 Peachtree Street, N.W.
Atlanta, Georgia 30303
(404) 420-142050 South Main Street
Salt Lake City, Utah 84144
(801) 533-0066

August 23, 1990

We hereby certify that we have examined certified copy of the proceedings of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "District"), passed preliminary to the issue by the District of its fully registered School Bonds (the "Bonds") to the amount of \$4,400,000, dated August 15, 1990, due serially on December 1 of the years and in the amounts and bearing interest as follows:

| | | |
|------|-------------|-------|
| 1991 | \$2,300,000 | 7.95% |
| 1992 | 300,000 | 7.90% |
| 1993 | 325,000 | 7.90% |
| 1994 | 350,000 | 7.90% |
| 1995 | 350,000 | 6.60% |
| 1996 | 375,000 | 6.70% |
| 1997 | 400,000 | 6.80% |

and we are of the opinion that such proceedings show lawful authority for said issue under the laws of the State of Illinois now in force.

We further certify that we have examined the form of bond prescribed for said issue and find the same in due form of law, and in our opinion said issue, to the amount named, is valid and legally binding upon the District, and all taxable property in the District is subject to the levy of taxes to pay the same without limitation as to rate or amount.

It is our opinion that, subject to the condition that the District comply with certain covenants made to satisfy pertinent requirements of the Internal Revenue Code of 1986 (the "Code"), under present law, the Bonds are not private activity bonds within the meaning of Section 141 of the Code, and interest on the Bonds is not includible in gross income of the owners thereof for federal income tax purposes and will not be treated as an item of tax preference in computing the alternative minimum tax for individuals and corporations. Interest on the Bonds is exempt from present federal income taxation, except to the extent that such interest will be taken into account in computing an adjustment used in determining the alternative minimum tax for certain corporations, in computing the environmental tax imposed on certain corporations and in computing the "branch profits tax" imposed on certain foreign corporations.

CHAPMAN AND CUTLER

It is also our opinion that the District has properly designated the Bonds as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

DLJ:cmd

Chapman & Cutler

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

ORGANIZATION CERTIFICATE

We, the undersigned, do hereby certify that we are the duly qualified and acting President and Secretary, respectively, of the Board of Education (the "Board") of Township High School District Number 215, Cook County, Illinois (the "District"), and as such officials we do further certify as follows:

1. That the District was organized in the year 1924, has continuously since its organization operated under the general laws of the State of Illinois providing for the establishment, operation and maintenance of public schools, is now operating under the provisions of The School Code of the State of Illinois, as amended (Ill. Rev. Stat. ch. 122, pars. 1-1 et seq.), and is not now operating under the provisions of any special Act or charter.
2. That the present duly qualified and acting officials of the District are as follows:

Steven A. Toth , President, Board of Education
Carol A. Smith , Vice-President, Board of Education
Mary Lou Conneen , Member, Board of Education
Lisa Giglio , Member, Board of Education
Ralph J. Piccirilli , Member, Board of Education
Ralph Spargo , Member, Board of Education
Beatrice Taylor , Member, Board of Education
Ralph J. Piccirilli , Secretary, Board of Education
Thomas P. Stefaniak , School Treasurer

and that said members of the Board have been the duly qualified and acting Board since November 14, 1989, and provided there are no vacancies created by resignation or otherwise, will constitute the Board until the election for members of the Board to be held on

November 5, 1991, is canvassed and a new Board duly constituted.

3. That the changes in the boundaries of the District during the last five (5) years were as follows: NONE

(Attach copy of the orders providing for all such changes. If no changes have occurred, please so indicate with the word "none".)

4. That the only cities, villages or incorporated towns located wholly or partly within the District are as follows: Calumet City, Burnham, Lansing, Lynwood

and that none of said cities, villages or incorporated towns have adopted and are now operating under the provisions of Articles 6, 14 and 18 of The Election Code of the State of Illinois, as amended (Ill. Rev. Stat. ch. 46, arts. 6, 14 and 18), said articles being known as the City Election Law.

5. That the only counties within which the District is wholly or partly located are as follows: Cook

and that none of said counties have adopted and are now operating under the provisions of Article 6A of The Election Code of the State of Illinois, as amended (Ill. Rev. Stat. ch. 46, art. 6A), said article providing for a county board of election commissioners.

6. That the Southtown Economist is a local, community newspaper published in and with a general circulation in the District.

7. That all of the news media that have filed a request for notice of the meetings of the Board pursuant to the Open Meetings Act of the State of Illinois, as amended (Ill. Rev. Stat. ch. 102, pars. 41 et seq.), are as follows: The Daily Calumet, The Times, Star Publications, The Community News, The Chicago Tribune.

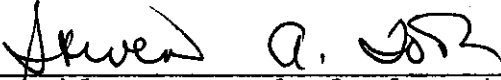
(If no requests have been made, please so indicate with the word "none".)

8. That the regular meetings of the Board are held on the third Tuesday of each month at 7:30 o'clock P.M., at 1601 Wentworth, Calumet City, within the District, that the Board has given public notice of said schedule of regular meetings stating the regular dates, times and places of said meetings at the


beginning of each calendar or fiscal year by posting a copy of said public notice at the principal office of the Board and by supplying copies of said public notice to all of the newspapers, radio or television stations and other news media that have filed a request for such notice, and that the Board has made said schedule available to the public.

9. That the District is now maintaining and operating a school system composed of grades 9 to 12, inclusive, such school system meeting and complying in all respects with all of the standards established for recognition by the State Board of Education of the State of Illinois.
10. That the District does not have an official corporate seal.
11. That the District has an estimated population of 75,000, and that there are approximately 30,910 legal voters in the District.
12. That no petition has been filed or is now pending affecting in any manner whatsoever the boundaries or the corporate existence of the District.
13. That there is no litigation or controversy pending or threatened and there are no tax objections pending or threatened questioning or affecting in any manner whatsoever the corporate existence of the District, the boundaries thereof, the right of the District to levy taxes for school purposes or the title of any of its present officials to their respective offices.

IN WITNESS WHEREOF, we hereunto affix our official signatures, this 7th day of August, 1990.



President, Board of Education



Secretary, Board of Education

American National Bank
and Trust Company of Chicago

**CORPORATE
TRUST DEPARTMENT
STATEMENT**

TOWNSHIP HIGH SCHOOL DISTRICT #215
ATTN: GARY EPPERSON, BUS. MGR.
1601 WENTWORTH AVENUE
CALUMET CITY IL 60409

TUE, JAN 08 1991

RECEIVED

JAN 22 1991

RE: TOWNSHIP HIGH SCHOOL DISTRICT #215
SCHOOL BONDS, SERIES 1990

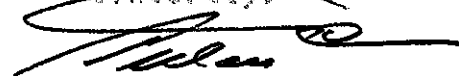
American National Bank provides Registrar and Paying Agent services on the captioned issue of bonds. We have held pricing to customers for this service constant since 1986, despite increased fees for the services industry wide. We recently conducted a review of our pricing and found that our costs incurred in transferring registered bonds, processing principal payments and maintaining pertinent bondholder records, have increased substantially in recent years.

As a consequence, effective January 1, 1991, we are modifying our existing fee schedule. We have elected not to adjust our base acceptance fee nor associated bond closing fees. We will institute an annual minimum fee of \$1,000. The components in determining this minimum are itemized on the attached fee schedule. This fee will be invoiced on a semi-annual basis coinciding with your next service payment. You will be assessed no additional fee beyond the semi-annual minimum (\$1,000) unless the total of your charges exceeds that amount.

We very much appreciate your appointing American National as Registrar and Paying Agent on this issue. We take great pride in our leadership role in offering this service to cities and municipalities throughout the Midwest. We believe this fee schedule necessary to maintain high standards so that you and those who have invested in your bonds receive first rate service.

We look forward to continuing this relationship. Should any questions arise regarding this new fee structure, please contact us directly.

Sincerely,



Robert W. Selengowski
Second Vice President
(312) 661-5651



American National Bank

CORPORATE TRUST DIVISION

Municipal Bond Paying Agent & Registrar

FEE SCHEDULE

Acceptance Fee

| | |
|------------------------------|-------------------|
| Base Charge | \$500.00 |
| Plus: | |
| Certificate Issuance | \$1.50 each |
| Bondholder Maintenance | \$1.00 per holder |

Annual Fee

| | |
|------------------------|------------|
| Minimum Annual Fee: | |
| Certificated..... | \$1,000.00 |
| Global Book Entry..... | \$750.00 |

The minimum Annual Fee, invoiced semi-annually, is based on the following schedule.
(Charges in excess of minimum will be assessed accordingly.)

| | |
|---|--------------|
| Annual Administrative Fee | \$500.00 |
| Bondholder Account Maintenance (per holder)..... | \$3.00 |
| Bond Transfer: | |
| Certificates Issued | \$3.00 each |
| Certificates Cancelled..... | \$1.50 each |
| Disposal/Cremation of Cancelled Securities..... | \$0.25 each |
| Principal Payments | \$3.00 each |
| Telephone/Telecopy charge per page | \$2.50 |
| Production of Bondholder's Lists..... | \$50.00 |
| Mailing/Addressing charge..... | \$80.00 |
| Trading/Investment charge | \$20.00 each |
| Wire Transfer charge | \$25.00 each |
| Legal Processing charge..... | \$10.00 each |
| Plus any Out-of-Pocket Expenses | |
| Postage, Insurance, Air Courier, Mailing Materials, | |
| Supplies, Publications, Redemption Notices, Etc. | |

This schedule may be adjusted periodically to reflect pricing changes.

Effective January 1, 1991

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

1989 VALUATION CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois (the "County"), and as such official I do further certify that the equalized assessed value of all taxable real property located in the County included within the boundaries of Township High School District Number 215, Cook County, Illinois, as of the date of this certificate, is the sum of \$390,196,413. as last equalized or assessed by the Department of Revenue of the State of Illinois, for State and County taxes for the year 1989, all as appears from the books of assessment of the County now in my possession.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the County, this 1st day of August, 1990.

Stanley T. Kusper, Jr.
County Clerk of the County of
Cook, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

1988 VALUATION CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois (the "County"), and as such official I do further certify that the equalized assessed value of all taxable real property located in the County included within the boundaries of Township High School District Number 215, Cook County, Illinois, as of the date of this certificate, is the sum of \$389,105,291. as last equalized or assessed by the Department of Revenue of the State of Illinois, for State and County taxes for the year 1988, all as appears from the books of assessment of the County now in my possession.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the County, this 1st day of August, 1990.

Stanley T. Kusper, Jr.
County Clerk of the County of
Cook, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

WORKING CASH FUND CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois (the "County"), and as such official I do further certify as follows:

1. That pursuant to Section 20-3 of The School Code of the State of Illinois, as amended, a tax for working cash fund purposes for Township High School District Number 215, Cook County, Illinois (the "District"), was levied by the District for the year 1989 in the amount of \$ 216,300.

2. That taxes for educational purposes for the District have been extended in the County for the years 1985 to 1988, inclusive, at the rates as follows:

| <u>Year</u> | <u>Educational Tax Rate</u> |
|-------------|-----------------------------|
| 1985 | 1.3342 |
| 1986 | 1.3342 |
| 1987 | 1.3342 |
| 1988 | 1.3342 |

3. That the District is authorized to levy a tax annually for educational purposes at the maximum rate of 1.3342% upon all the taxable property of the District at the value, as equalized or assessed by the Department of Revenue of the State of Illinois.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the County, this 1st day of August, 1990.

(SEAL)

Stanley T. Kusper, Jr.
County Clerk of the County of
Cook, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

WORKING CASH FUND CERTIFICATE

We, the undersigned, do hereby certify that we are the duly qualified and acting President and Secretary of the Board of Education (the "Board") of Township High School District Number 215, Cook County, Illinois (the "District"), and School Treasurer of the District, respectively, and as such officials we do further certify as follows:

1. That the District is not now maintaining, administering and operating a working cash fund in and for the District.

2. That on the 15th day of May, 1990, the Board adopted a resolution abolishing the working cash fund of the District as of the 30th day of June, 1989.

3. That the District has heretofore issued bonds for working cash fund purposes, and that \$3,555,000 of said bonds are presently outstanding and unpaid.

4. That on the 15th day of May, 1990, the Board adopted a resolution declaring the intention to issue \$4,995,000 Working Cash Fund Bonds of the District (the "Bonds").

5. That notice of intention to issue the Bonds was published on the 20th day of May, 1990, in the Southtown Economist, the same being a newspaper published in and having a general circulation in the District.

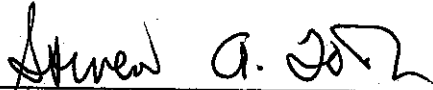
6. That no petition has ever been filed in the office of the Secretary of the Board (the "Secretary") or has ever been presented to the Secretary requesting that the proposition to issue the Bonds be submitted to the voters of the District, but that the Secretary provided a petition form regarding the same to every individual requesting one.

7. That 10% of the voters of the District is equal to 3,091 votes.

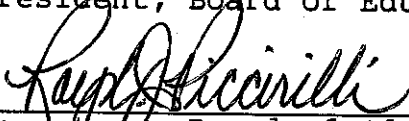
8. That the District is authorized to levy a tax annually for educational purposes at the maximum rate of 1.3342% upon all the taxable property of the District at the value, as equalized or assessed by the Department of Revenue of the State of Illinois.

9. That there is no litigation or controversy pending or threatened questioning or affecting in any manner whatsoever the right of the District to levy taxes for educational purposes at said maximum annual rate, to levy taxes for working cash fund purposes, to create, maintain, administer or operate a working cash fund in and for the District or to issue the Bonds.

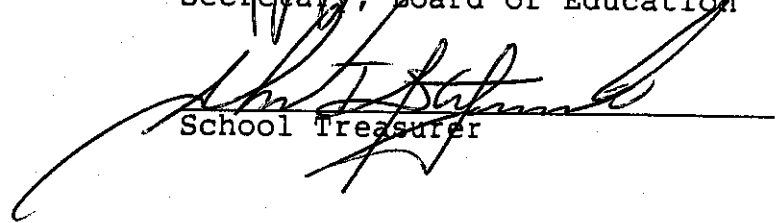
IN WITNESS WHEREOF, we hereunto affix our official signatures, this 7th day of August, 1990.



President, Board of Education



Secretary, Board of Education



School Treasurer

MINUTES of a regular public meeting of the Board of Education of Township High School District Number 215, Cook County, Illinois, held at Administration Center-1601 Wentworth Avenue, Calumet City, Illinois in said School District at 7:30 o'clock p.m., on the 15th day of May, 1990.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Steven Toth, the President, and the following members answered present:

Carol A. Smith - Ralph Piccirilli - Mary Lou Conneen -
Lisa Giglio - Ralph Spargo - Beatrice Taylor

The following members were absent from the meeting:

None

The President announced that in view of the current financial condition of the District, the Board of Education would now consider the adoption of a resolution abolishing the working cash fund of the District at the close of the current school year.

Whereupon Member Steven Toth presented and the Secretary read in full a resolution as follows:

RESOLUTION abolishing the working cash fund
of Township High School District Number 215,
Cook County, Illinois.

* * *

WHEREAS, the Board of Education (the "Board") of Township High School District Number 215, Cook County, Illinois (the "District"), has heretofore created and established a working cash fund in and for the District (the "Fund"); and

WHEREAS, the Board has determined and does hereby determine that it is necessary and in the best interests of the District that the Fund be abolished; and

WHEREAS, Section 20-8 of The School Code of the State of Illinois, as amended (the "Code"), authorizes the Board to abolish the Fund:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Township High School District Number 215, Cook County, Illinois, as follows:

Section 1. That the Fund shall be abolished at the close of the current school year.

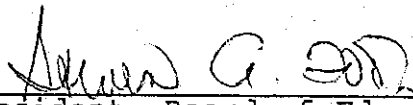
Section 2. That any balance in the Fund shall be transferred to the educational fund of the District at the close of the current school year.

Section 3. That any outstanding loans from the Fund to the transportation or operations and maintenance funds of the District shall be paid to the educational fund of the District at the close of the current school year.

Section 4. That after the close of the current school year, all outstanding taxes of the District levied pursuant to Section 20-3 of the Code shall be collected and paid into the educational fund of the District.

Section 5. That all resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this resolution shall be in full force and effect forthwith upon its adoption.

Adopted May 15, 1990.



President, Board of Education



Secretary, Board of Education

After a full and complete discussion thereof, Member Mary Lou Conneen moved and Member Ralph Spargo seconded the motion that said resolution as read be adopted.

The President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon roll call, the following members voted AYE:
Mary Lou Conneen - Lisa Giglio - Ralph Piccirilli -
Ralph Spargo - Carol A. Smith - Beatrice Taylor - Steven Toth

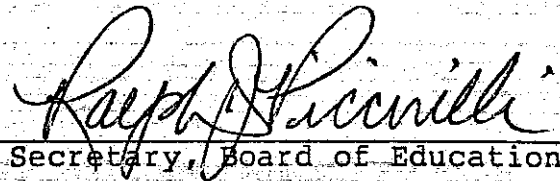
The following members voted NAY:

None

Whereupon the President declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Education of Township High School District Number 215, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.


Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "Board"), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 15th day of May, 1990, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION abolishing the working cash fund of Township High School District Number 215, Cook County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of The School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of May, 1990.


Secretary Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

REPLACEMENT TAX CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Township High School District Number 215, Cook County, Illinois, and as such official I do further certify that attached hereto is a true, correct and complete copy of the certificate issued by the Director of the Department of Revenue of the State of Illinois, under signature and seal, certifying the last known entitlement of said School District to taxes as by law now imposed by the General Assembly of the State of Illinois to replace revenue lost by units of local government and school districts as a result of the abolition of ad valorem personal property taxes, pursuant to Article IX, Section 5(c) of the Constitution of the State of Illinois.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 7th day of August, 1990.


Secretary, Board of Education



Illinois Department of Revenue

Roger D. Sweet, Director
 101 W. Jefferson Street
 Springfield, Illinois 62794

July 26, 1990

Mr. Robert H. Ellich
 Scariano, Kula, Ellich and Himes
 Attorneys at Law
 1450 Aberdeen
 Chicago Heights, IL 60411-3489

Re: 016-7172150 - Thornton Fractional High School #215

Dear Local Official:

Per your request, we are hereby certifying the last known entitlement of the Replacement Tax for the unit of government listed above as provided for under P.A. 81-0165, which states in part:

(f) "Certification. At any time, upon the request of a Unit of Government, the Director shall certify, under signature and seal, a Unit of Government's last known Entitlement."

The legislation defines Entitlement as "the amount of the Replacement Tax paid or to be paid in any given full year to a Unit of Government."

The amount of allocation payments made to your unit of government for calendar year 1989 was \$508,931.36. The estimate of Replacement Tax allocations to be received by the above taxing district for CY-1990 is \$497,801.00.



Sincerely,

Roger D. Sweet 39

Roger D. Sweet
 Director

RDS:CJ:bd/441

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

STATEMENT OF NEED FOR WORKING CASH FUND
AND REGARDING ARBITRAGE AND TAX-EXEMPTION

We, the undersigned, do hereby certify that we are the duly qualified and acting President and Secretary of the Board of Education (the "Board") of Township High School District Number 215, Cook County, Illinois (the "District"), and School Treasurer of the District, respectively, and as such officials we do further certify as follows:

1. That the Working Cash Fund Bonds proposed to be issued by the District (the "Bonds") are being issued for the purpose of providing moneys with which to meet ordinary and necessary disbursements for salaries and other school purposes after transfer to the general funds of the District and disbursement therefrom in anticipation of the collection of taxes lawfully levied for educational, operations and maintenance or transportation purposes.

2. That all of the amounts received upon the sale of the Bonds, plus all investment earnings thereon (the "Proceeds"), are needed for said purpose.

3. That all of the Proceeds will be expended for said purpose on or before three (3) years following the date of issue of the Bonds.

4. That the District expects, within six (6) months after the delivery of the Bonds, to transfer at least 19.5% of the Proceeds from the Working Cash Fund of the District (the "Fund") to the educational, operations and maintenance or transportation funds of the District in order to meet a cash flow deficit occurring in one or more of such funds.

5. That the Proceeds are expected to be used with due diligence for the attainment of the purpose of the Bond issue.

6. That no capital assets to be acquired with the Proceeds are expected to be sold or otherwise disposed of in whole or in part prior to the last maturity of the Bonds.

7. That all principal proceeds of the Bonds will be deposited in the Fund and used as set forth in paragraph 1 hereof, and any accrued interest and premium received on the delivery

of the Bonds will be deposited in the Bond Fund and used to pay the first interest due on the Bonds, that earnings on investment of moneys in a fund are credited to that fund or to the extent permitted by law, are transferred to the operating funds of the District, that interest on and principal of the Bonds are paid from the Bond Fund, and that no proceeds of the Bonds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose.

8. That the Bonds will not be issued in an amount which, together with the amount to the credit of the Fund, will be greater than the maximum anticipated cumulative cash flow deficit for the educational, operations and maintenance and transportation funds of the District, as more specifically set forth in the Cash Flow Estimates attached hereto, that except as indicated in said Cash Flow Estimates, the District has on hand no funds which could legally and practically be used for the governmental purposes for which the Bonds are being issued, that accordingly, no portion of the Proceeds will be used (i) directly or indirectly to replace funds of the District, or any agency, department or division thereof that could be used for such purposes, or (ii) to replace any proceeds of any prior issuance of obligations by the District, that no Proceeds will be invested in any investment having a substantially guaranteed yield for four (4) years or more, and that no portion of the Bonds is being issued solely for the purpose of investing the Proceeds at a Yield higher than the Yield on the Bonds, and that for purposes of this Statement, "Yield" means that yield (i.e., discount rate) which when used in computing the present worth of all payments of principal and interest to be paid on an obligation (using semi-annual compounding on the basis of a 360-day year) produces an amount equal to its purchase price, including accrued interest.

9. That other than the School Bond and Interest Fund of 1990 of the District to be established pursuant to the resolution of the Board providing for the issue of the Bonds (the "Bond Fund"), no funds or accounts have been or are expected to be established, and no moneys or property have been or are expected to be pledged (no matter where held or the source thereof) which will be available to pay, directly or indirectly, the Bonds or restricted so as to give reasonable assurance of their availability for such purposes, and that no property of any kind is pledged to secure, or is available to pay, obligations of the District to any credit enhancer or liquidity provider.

10. That the Bond Fund is being established to achieve a proper matching of revenues and earnings with debt service in

each bond year, that other than any amounts held to pay principal of matured Bonds that have not been presented for payment, it is expected that any moneys deposited in the Bond Fund will be spent within the 12-month period beginning on the date of deposit therein that any earnings from the investment of amounts in the Bond Fund will be spent within a one-year period beginning on the date of receipt of such investment earnings, and that other than any amounts being held to pay principal on matured Bonds that have not been presented for payment, it is expected that the Bond Fund will be depleted at least once a year, except for a reasonable carryover amount not to exceed the greater of (i) one-year's earnings on the investment of moneys in the Bond Fund, or (ii) in the aggregate, one-twelfth (1/12th) of the annual debt service on the Bonds.

11. That all amounts on deposit in the Bond Fund and all of the Proceeds, no matter in what funds or accounts deposited ("Gross Proceeds"), to the extent not exempted in paragraph 12 hereof, and all amounts in any fund or account pledged directly or indirectly to the payment of the Bonds which will be available to pay, directly or indirectly, the Bonds or restricted so as to give reasonable assurance of their availability for such purpose contrary to the expectations set forth in paragraph 9 hereof, shall be invested at market prices and at a Yield not in excess of the Yield on the Bonds plus, for original proceeds of the Bonds in the Fund only, 1/8 of 1%.

12. That the following may be invested without Yield restriction:

(i) amounts invested in obligations described in Section 103(a) of the Internal Revenue Code of 1986 (the "Code") (but not specified private activity bonds as defined in Section 57(a)(5)(C) of the Code) the interest on which is not includable in the gross income of any owner thereof for federal income tax purposes ("Tax-Exempt Obligations");

(ii) amounts deposited in the Bond Fund that are reasonably expected to be expended within 13 months from the deposit date and have not been on deposit therein for more than 13 months;

(iii) Proceeds in the Fund prior to the earlier of the expenditure thereof (or determination not to expend the same) or three years from the date of issue of the Bonds;

(iv) an amount not to exceed \$100,000;

(v) all amounts for the first 30 days after they become Gross Proceeds (e.g., date of deposit in any fund securing the Bonds); and

(vi) all amounts derived from the investment of the Proceeds for a period of one year from the date received.

13. That subject to paragraph 20 hereof, once moneys are subject to the Yield limits of paragraph 11 hereof, they remain Yield restricted until they cease to be Gross Proceeds.

14. That as set forth in Section 148(f)(4)(C) of the Code, the District is excepted from the required rebate of arbitrage profits on the Bonds because the District is a governmental unit with general taxing powers, none of the Bonds is a "private activity bond" as defined in Section 141(a) of the Code, all the net proceeds of the Bonds are to be used for the local government activities of the District, and the aggregate face amount of all Tax-Exempt Obligations (other than "private activity bonds" as defined in Code) issued by the District and all subordinate entities thereof during the calendar year 1990, including the Bonds, will not exceed \$5,000,000.

15. That none of the Proceeds will be used, directly or indirectly, to replace funds which were used in any business carried on by any person other than a state or local governmental unit.

16. That the payment of the principal of or the interest on the Bonds will not be, directly or indirectly (A) secured by any interest in (i) property used or to be used for a private business use by any person other than a state or local governmental unit, or (ii) payments in respect of such property, or (B) derived from payments (whether or not by or to the District), in respect of property, or borrowed money, used or to be used for a private business use by any person other than a state or local governmental unit.

17. That none of the Proceeds will be used, directly or indirectly, to make or finance loans to persons other than a state or local governmental unit.

18. That subsequent to 31 days prior to the Bond sale date, the District has not sold or delivered, and will not sell or deliver, (nor will it deliver within 31 days after the date of issue of the Bonds) any other obligations pursuant to a common plan of financing, which will be paid out of substantially the same source of funds (or which will have substantially the same claim to be paid out of substantially the same source of funds) as the Bonds or will be paid directly or indirectly from the Proceeds.

19. That the District has not been notified of any disqualification or proposed disqualification of it by the Internal Revenue Service as a bond issuer which may certify bond issues under Section 1.103-13(a)(2)(ii) of the Regulations.

20. That the Yield restrictions contained in paragraph 11 hereof or any other restriction or covenant contained herein may be violated or changed if the District receives an opinion of counsel approving the Bonds to the effect that such violation or change will not adversely affect the tax exemption of interest on the Bonds to which it is otherwise entitled.

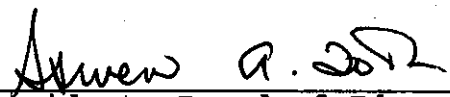
21. That the District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein and that counsel approving the Bonds should be contacted if such changes do occur.

22. That the amounts of receipts and disbursements from the various sources indicated on the Cash Flow Estimates attached hereto are accurately stated and reflect the true and correct financial status and expectations of the District.

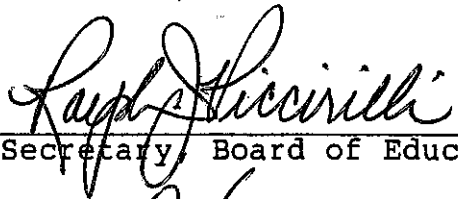
23. That to the best of our knowledge and belief, there are no other facts, estimates or circumstances that would materially change the foregoing conclusions.

24. That all of the expectations set forth herein are based on our own knowledge in connection with the issuance of the Bonds and are reasonable.

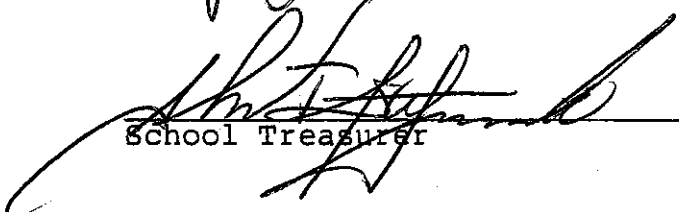
IN WITNESS WHEREOF, we hereunto affix our official signatures, this 7th day of August, 1990.



President, Board of Education



Secretary, Board of Education



School Treasurer

CASH FLOW ESTIMATE

Township High School District Number 215,
Cook County, Illinois, for the Education-
al Fund for the period from July 31,
1990, through November, 1991.

| <u>INDICATE FOR EACH MONTH COMMENCING WITH</u> | <u>ESTIMATED RECEIPTS (1)</u> | <u>ESTIMATED EXPENDITURES (2)</u> | <u>CUMULATIVE SURPLUS (OR DEFICIT) AT END OF MONTH (3)</u> |
|--|-----------------------------------|---------------------------------------|--|
| July, 1990 | | | \$1,440,880 |
| August, 1990 | \$2,577,136 | \$ 917,728 | 3,100,289 |
| September, 1990 | 312,181 | 1,198,255 | 2,214,214 |
| October, 1990 | 561,918 | 1,097,968 | 1,678,164 |
| November, 1990 | 258,857 | 1,122,060 | 814,960 |
| December, 1990 | 195,982 | 1,284,654 | (273,711) |
| January, 1991 | 480,832 | 988,616 | (781,495) |
| February, 1991 | 549,627 | 1,207,421 | (1,439,289) |
| March, 1991 | 2,610,189 | 1,479,416 | (308,516) |
| April, 1991 | 503,497 | 1,045,255 | (850,274) |
| May, 1991 | 250,499 | 1,078,145 | (1,677,920) |
| June, 1991 | 623,797 | 1,851,187 | (2,905,310) |
| July, 1991 | 539,536 | 362,226 | (2,727,999) |
| August, 1991 | 2,577,136 | 609,500 | (760,364) |
| September, 1991 | 312,181 | 1,718,081 | (2,166,264) |
| October, 1991 | 561,918 | 2,207,765 | (2,812,111) |
| November, 1991 | 258,857 | 1,234,266 | (3,787,521) |

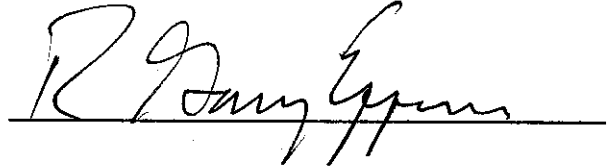
- (1) Estimated Receipts: The amount (other than the amount to the credit of the Fund, from time to time, and the proceeds of the Bonds) whether in the form of cash, marketable securities, or otherwise which will be available for the payment of the expenditures of the fund during the month. Includes proceeds from investments.
- (2) Estimated Expenditures: The amount that will be expended during the month to pay expenditures of the fund which would ordinarily be paid out of or financed by the anticipated tax or other revenues.
- (3) Cumulative Surplus (or Deficit): The amount whether in the form of cash, marketable securities, or otherwise on hand at the end of the month.

- (1) Estimated Receipts: The amount (other than the amount to the credit of the Fund, from time to time, and the proceeds of the Bonds) whether in the form of cash, marketable securities, or otherwise which will be available for the payment of the expenditures of the fund during the month. Includes proceeds from investments.
- (2) Estimated Expenditures: The amount that will be expended during the month to pay expenditures of the fund which would ordinarily be paid out of or financed by the anticipated tax or other revenues.
- (3) Cumulative Surplus (or Deficit): The amount whether in the form of cash, marketable securities, or otherwise on hand at the end of the month.

- (1) Estimated Receipts: The amount (other than the amount to the credit of the Fund, from time to time, and the proceeds of the Bonds) whether in the form of cash, marketable securities, or otherwise which will be available for the payment of the expenditures of the fund during the month. Includes proceeds from investments.
- (2) Estimated Expenditures: The amount that will be expended during the month to pay expenditures of the fund which would ordinarily be paid out of or financed by the anticipated tax or other revenues.
- (3) Cumulative Surplus (or Deficit): The amount whether in the form of cash, marketable securities, or otherwise on hand at the end of the month.

I, R. Gary Epperson, do hereby certify that I am thoroughly familiar with the financial books and records of the District, and I do further certify that I have prepared the foregoing Cash Flow Estimates on the basis of the receipts reasonably expected to be available to and the expenditures reasonably expected to be expended by the District during the period set forth in said Estimates.

IN WITNESS WHEREOF, I hereunto affix my signature, this 7th day of August, 1990.



We, the undersigned officials of the District, do hereby certify that we have inspected and approved the foregoing Cash Flow Estimates, and that said Estimates are now a part of the records and files of the District.

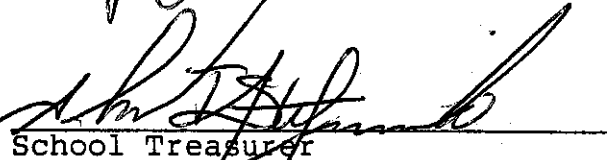
IN WITNESS WHEREOF, we hereunto affix our official signatures, this 7th day of August, 1990.



President, Board of Education



Secretary, Board of Education



School Treasurer

CERTIFICATE OF PUBLICATION
 SOUTHTOWN ECONOMIST NEWSPAPER
 A PULITZER COMMUNITY NEWSPAPER

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does hereby certify that it is the publisher of The Southtown
 Economist, that said Southtown Economist Newspaper is a
 secular newspaper and has been published in the City
 of Chicago, County of Cook, Illinois, for a period of
 circulation within the State of Illinois, for more than one year past
 appended, and is of legal force and effect in Cook County and State and
 "An Act To Revise The Code of the State of Illinois, as amended,
 by an Act approved July 29, 1990, Chapter 100, Paragraph 1-1.1

LEGAL NOTICE

**NOTICE OF INTENTION OF
 TOWNSHIP HIGH SCHOOL DISTRICT NUMBER 215
 COOK COUNTY, ILLINOIS
 TO ISSUE \$4,995,000
 WORKING CASH FUND BONDS**

PUBLIC NOTICE is hereby given that on the 15th day of May, 1990, the Board of Education of Township High School District Number 215, Cook County, Illinois, adopted a resolution declaring its intention and determination to issue bonds in the aggregate amount of \$4,995,000 for the purpose of creating the Working Cash Fund of said School District, and it is the intention of said Board of Education to avail of the provisions of Article 20 of The School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and to issue said bonds for the purpose of creating said Working Cash Fund. Said Working Cash Fund is to be maintained, administered and operated in accordance with the provisions of said Article and shall be used for the purpose of enabling said School District to have in its treasury at all time sufficient money to meet demands thereon for ordinary and necessary expenditures for corporate purposes. Said Working Cash Fund is to be used to provide monies with which to meet ordinary and necessary disbursements for salaries and other school purposes in anticipation of the collection of taxes lawfully levied for educational, operations, building and maintenance or transportation purposes and said Working Cash Fund is to be reimbursed to the extent of funds so advanced when such taxes shall have been collected.

A petition may be filed with the Secretary of the Board of Education of Township High School District Number 215, Cook County, Illinois, within thirty (30) days after the date of publication of this notice, signed by not less than 3,091 voters of said School District, being equal to ten per cent (10%) of the voters of said School District, requesting that the proposition to issue said bonds as authorized by the provisions of said Article 20 be submitted to the voters of said School District. If such petition is filed with the Secretary of said Board of Education within thirty (30) days after the date of publication of this notice, an election on the proposition to issue said bonds shall be held on the 8th day of November, 1990. The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of The Election Code of the State of Illinois, as amended. If no such petition is filed within said thirty (30) day period, then said School District shall thereafter be authorized to issue said bonds for the purpose herein provided.

By order of the Board of Education of Township High School District Number 215, Cook County, Illinois.
 DATED this 15th day of May, 1990.

Ralph D. Piccini
 Secretary, Board of Education
 Township High School District
 Number 215, Cook County, Illinois

Steven A. To
 President, Board of Education
 Township High School District
 Number 215, Cook County, Illinois

That the notice appended to the above mentioned
 Newspapers on May 20, 1990

IN WITNESS WHEREOF, the Southtown Economist has caused this
 certificate to be signed and its corporate seal affixed hereto
 at Chicago, Illinois, this 29th day of May 1990.

by David Ferris
 Advertising Manager

County of Cook
 State of Illinois

Subscribed and sworn to before me
 this 29th day of May,
 19 90

Virginia L. Giffey
 " OFFICIAL SEAL "
 VIRGINIA L. GIFFEY
 NOTARY PUBLIC, STATE OF ILLINOIS
 MY COMMISSION EXPIRES 8/25/93

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

NO PETITION CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "Board") of Township High School District Number 215, Cook County, Illinois (the "District"), and as such official I do further certify that pursuant to a resolution entitled:

RESOLUTION declaring the intention to avail of the provisions of Article 20 of The School Code of the State of Illinois, and to issue Working Cash Fund Bonds of Township High School District Number 215, Cook County, Illinois, and directing that notice of such intention be published in the manner provided by law.

duly adopted by the Board on the 15th day of May, 1990, notice of intention of the District to issue \$4,995,000 Working Cash Fund Bonds was published on the 20th day of May, 1990, in the _____ Southtown Economist _____, the same being a newspaper published in and having a general circulation in the District.

I do further certify that no petition has ever been filed in my office as Secretary of the Board or has ever been presented to me as such official requesting that the proposition to issue said bonds be submitted to the voters of the District, but that I provided a petition form regarding the same to every individual requesting one.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 7th day of August, 1990.


Secretary, Board of Education

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

SCHOOL FIRE PREVENTION AND SAFETY EXTENSION CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois (the "County"), and as such official I do further certify that a tax for school fire prevention and safety, environmental protection, energy conservation or school security purposes was levied and extended in the County pursuant to Section 17-2.11 of The School Code of the State of Illinois, as amended, for Township High School District Number 215, Cook County, Illinois (the "District"), for the years and in the amounts as follows:

| <u>Year</u> | <u>Amount Levied</u> | <u>Amount Extended</u> |
|----------------|----------------------|------------------------|
| 1965 | \$ ----- | \$ ----- |
| 1966 | 60,000 | 58,654.47 |
| 1967 | 66,000 | 67,071.13 |
| 1968 | 79,000 | 69,842.30 |
| 1969 | 75,000 | 77,065.03 |
| 1970 | 51,114 | 52,500.55 |
| 1971 | 43,000 | 44,086.60 |
| 1972 | 42,539 | 43,535.13 |
| 1973 | ----- | ----- |
| 1974 | ----- | ----- |
| 1975 | 110,725 | 110,787.28 |
| 1976 | 119,899 | 119,910.61 |
| 1977 | 133,900 | 122,053.75 |
| 1978 Thru 1986 | ----- | ----- |
| 1987 | 213,210 | 190,733.63 |
| 1988 | ----- | ----- |
| 1989 | ----- | ----- |
| TOTAL . | \$ 994,387 | \$ 956,240.48 |

all as appears from the books and records of the County in my official care and custody.

I do further certify that the District did not levy a tax for such purposes pursuant to said Section 17-2.11 prior to the levy for the year 1965 and has not levied such tax after the levy for the year 1989.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of the County, this 1st day of August, 1990.

Stanley T. Kusper, Jr.
County Clerk of the County of
Cook, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

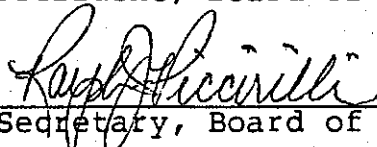
TAX LEVY CERTIFICATE

We, the undersigned, do hereby certify that we are the duly qualified and acting President and Secretary, respectively, of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "District"), and as such officials we do further certify that pursuant to Section 17-2.11 of The School Code of the State of Illinois, as amended, a tax for school fire prevention and safety, environmental protection, energy conservation or school security purposes was levied by the District for the year 1989 in the amount of \$ -0- .

IN WITNESS WHEREOF, we hereunto affix our official signatures, this 7th day of August, 1990.



President, Board of Education



Secretary, Board of Education


STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

SCHOOL FIRE PREVENTION AND SAFETY BONDS CERTIFICATE

We, the undersigned, do hereby certify that we are the duly qualified and acting Secretary of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "District"), and School Treasurer of the District, respectively, and as such officials we do further certify that all of the bonds issued by the District for school fire prevention and safety, environmental protection, energy conservation or school security purposes pursuant to Sections 17-2.11 and 17-2.11a of The School Code of the State of Illinois, as amended, are dated and in the amounts as follows:

| | |
|-------------------|------------|
| October 1, 1974 | \$ 236,800 |
| December 1, 1978 | 2,000,000 |
| September 1, 1982 | 1,150,000 |
| May 1, 1985 | 825,000 |
| March 1, 1987 | 250,000 |

IN WITNESS WHEREOF, we hereunto affix our official signatures, this 7th day of August, 1990.



Secretary, Board of Education



School Treasurer

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

SCHOOL FIRE PREVENTION AND SAFETY CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "District"), and as such official I do further certify that I am the keeper of the records and files of the District and that attached hereto are true, correct and complete copies of showings to support a bond issue for school fire prevention and safety, environmental protection, energy conservation and school security purposes for the District as follows:

1. The order of the Regional Superintendent of Schools for Cook County, Illinois, requiring the District to effect compliance with building specifications for health and safety in public schools;

2. The estimate of a licensed architect or engineer stating the estimated amount necessary to effect compliance with said order of said Regional Superintendent;

3. The approval of said estimate by said Regional Superintendent; and

4. The approval of said estimate by the State Superintendent of Education of the State of Illinois

for each of the school buildings and in the amounts, as most recently amended, as follows:

| <u>School Building</u> | <u>Amount of most recent Approval</u> | |
|--|---------------------------------------|----------------------|
| | | <u>Total to Date</u> |
| Thornton Fractional North High School | \$143,640.00 | \$4,882,182.00 |
| Thornton Fractional South High School | \$268,200.00 | \$3,433,070.00 |
| Thornton Fractional Vocational Education Center | \$ 1,800.00 | \$ 238,658.00 |

IN WITNESS WHEREOF, I hereunto affix my official signature, this 7th day of August, 1990.


Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

SCHOOL FIRE PREVENTION AND SAFETY CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "District"), and as such official I do further certify that I am the keeper of the records and files of the District and that attached hereto are true, correct and complete copies of showings to support a bond issue for school fire prevention and safety, environmental protection, energy conservation and school security purposes for the District as follows:

1. The order of the Regional Superintendent of Schools for Cook County, Illinois, requiring the District to effect compliance with building specifications for health and safety in public schools;

2. The estimate of a licensed architect or engineer stating the estimated amount necessary to effect compliance with said order of said Regional Superintendent;

3. The approval of said estimate by said Regional Superintendent; and

4. The approval of said estimate by the State Superintendent of Education of the State of Illinois

for each of the school buildings and in the amounts, as most recently amended, as follows:

| <u>School Building</u> | <u>Amount of most recent Approval</u> | |
|--|---------------------------------------|----------------------|
| | | <u>Total to Date</u> |
| Thornton Fractional North High School | \$143,640.00 | \$4,882,182.00 |
| Thornton Fractional South High School | \$268,200.00 | \$3,433,070.00 |
| Thornton Fractional Vocational Education Center | \$ 1,800.00 | \$ 238,658.00 |

IN WITNESS WHEREOF, I hereunto affix my official signature, this 7th day of August, 1990.


Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois, and as such official I do further certify that on the 17th day of August, 1990, there were filed in my office duly certified copies of showings to support a bond issue for school fire prevention and safety, environmental protection, energy conservation and school security purposes for Township High School District Number 215, Cook County, Illinois, as follows:

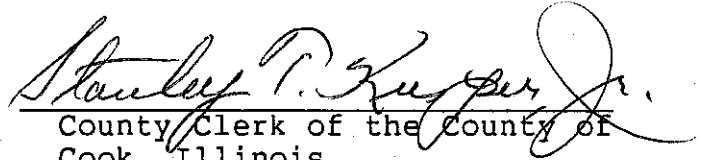
1. Certified copy of the certificate of approval of the Regional Superintendent of Schools for Cook County, Illinois; and

2. Certified copy of the certificate of approval of the State Superintendent of Education of the State of Illinois

approving the estimate of a licensed architect or engineer stating the estimated amount necessary to effect compliance with the order of said Regional Superintendent to comply with building specifications for health and safety in public schools for each of the school buildings and in the amounts, as most recently amended, as follows:

| <u>School Building</u> | <u>Amount of most recent Approval</u> |
|-------------------------------------|---------------------------------------|
| Thornton Fractional North H. S. | \$4,882,182 |
| Thornton Fractional South H. S. | \$3,433,070 |
| Thornton Fractional Voc. Ed. Center | \$ 238,658 |

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this 17th day of August, 1990.


 County Clerk of the County of
 Cook, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

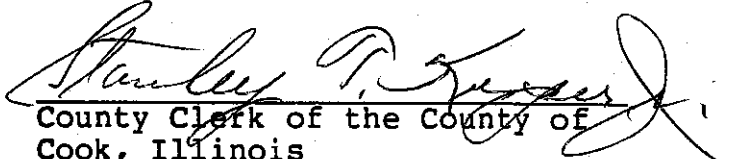
FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois, and as such official I do further certify that on the 17th day of August, 1990, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$4,400,000 School Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

duly adopted by the Board of Education of Township High School District Number 215, Cook County, Illinois, on the 17th day of July, 1990, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this 17th day of August 1990.


County Clerk of the County of
Cook, Illinois

(SEAL)

ESR SUPERINTENDENT'S CERTIFICATE OF APPROVAL

FOR THE SALE OF BONDS

Pursuant to the School Code of Illinois, Chapter 122, Section 17-2.11a:
"School Board power to borrow money and issue bonds for alterations for Fire
Prevention and Safety Purposes."

To enable the School District to protect the School Board as to it's authority
to issue interest-free Bonds at the best price, with a legal opinion to protect
both the District and the purchaser:

Note: The County Clerk of the county in which any school district levying a
tax under the authority of this Section is located, in reducing raised levies,
shall not consider any such tax as a part of the general levy for school
purposes and shall not include the same in the limitation of any other tax
rate which may be extended.

I, Richard J. Martwick, Superintendent, do hereby certify that I have approved
the following Life Safety amendment(s):

| <u>Building Name</u> | <u>Amend. No.</u> | <u>Total Amendment Approved</u> | <u>School District Request</u> |
|--|-------------------|-------------------------------------|------------------------------------|
| Thornton Fractional North High School | 20 | \$143,640.00 | \$143,640.00 |
| Thornton Fractional South High School | 15 | \$268,200.00 | \$256,360.00 |
| Vocational Education Center | 5 | \$ 1,800.00 | \$ -0- |
| TOTAL: | | \$413,640.00 | \$400,000.00 |

I therefore find that School District #215 of Cook County, Illinois, has
complied with the procedures and guidelines set forth by my office and certify
that bonds may be issued in the amount of \$400,000.00 plus interest.

Approved on the 14th day of August, 1990.

Richard J. Martwick
Superintendent of Schools
Cook County, Illinois

S E A L

ILLINOIS STATE BOARD OF EDUCATION
Department of School Recognition and Supervision
School Organization and Facilities Section
100 North First Street
Springfield, Illinois 62777

**CERTIFICATE OF APPROVAL
FOR HEALTH/LIFE/SAFETY, ENERGY CONSERVATION AND ASBESTOS ABATEMENT**

Marked Box Indicates Revised Certificate

This certificate supersedes Certificate of Approval dated 4/25/85 in the amount of \$ 236,858.00

and is computed in consideration of Amendment No. 5 dated 8/31/89

| | | |
|------------------------|----|-------------------|
| Previously Approved | \$ | <u>236,858.00</u> |
| This Amendment | \$ | <u>1,800.00</u> |
| Total Approval to Date | \$ | <u>238,658.00</u> |

I, Ted Sanders, State Superintendent of Education, acknowledge receipt of the estimate of cost certified by the architect/engineer required:

- to bring this school building into compliance with the safety standards set forth in Circular Series A. Nos. 156 and/or 157 as promulgated by the State Board of Education.
- to provide funding for energy conservation as set forth in P.A. 80-816.
- to bring this school building into compliance with the Handicapped Accessibility Standards set forth in P.L. 94-142 and Section 504 of the Rehabilitation Act of 1973.
- to bring this school building into compliance with Public Act: 83-0741 (H.B. 1614).
- to bring the school building into compliance with the Asbestos Abatement Act (P.A. 83-1325) and to provide funding for Abatement Projects (P.A. 84-1096).

I further certify that the estimate, of total approval to date, in the amount of \$ 238,658.00, has been examined and determined to be reasonable and is hereby approved.

William R. Olson, Architect

Architect/Engineer Certifying Estimate of Cost

Thornton Fractional Voc. Ed. Center

School Building

Cook

County

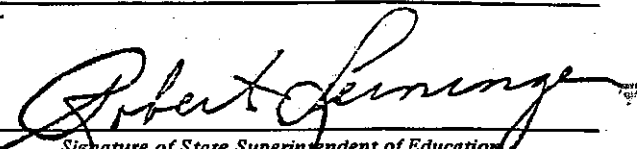
Thornton Fractional THSD

District Name and Number

215

10/10/89

Date


Signature of State Superintendent of Education

LIFE SAFETY AMENDMENT NUMBER (5) 1-II
SURVEY NUMBER 215-30768

THORNTON FRACTIONAL TOWNSHIP VOCATIONAL CENTER
135-167th STREET
CALUMET CITY, ILLINOIS 60409

MAY 16, 1989

PROJECT NO. 89022

THORNTON FRACTIONAL TOWNSHIP
HIGH SCHOOL DISTRICT NO. 215
1601 WENTWORTH AVENUE
CALUMET CITY, ILLINOIS 60409

PREPARED BY:

ARCON ASSOCIATES, INC.
150 EAST TWENTY-SECOND STREET
LOMBARD, ILLINOIS 60148

Thornton Fractional Township Vocational Center
Thornton Fractional Township High School District No. 215

Introduction

A walk-through survey of Thornton Fractional Township Vocational Center was conducted previously under Life Safety Survey #215-30768. This amendment identifies specific items which need to be corrected and which can be funded utilizing Life Safety Funds.

Items are covered under the architectural category. This is an amendment and is not to be interpreted as an exhaustive study of the building and its systems. Recommendations are general and based on an observation or information supplied by school representatives. The amendment does not cover testing of equipment or devices in the building. This is the responsibility of the school district. The architect relies on the information of the performance of equipment devices as supplied by the representative of the school.

Amendment No. (5) 1-II
To Safety Survey Report 215-30768

TO: Richard J. Martwick, Cook County Superintendent of Schools

FROM: Board of Education, District No. 215
County of Cook, State of Illinois

NAME OF SCHOOL: Thornton Fractional Township Vocational Center

ADDRESS: 135-167th Street TEL. 418-1908

VILLAGE or TOWN: Calumet City, Illinois 60409

Recommendations in this amendment include:
(check where applicable)

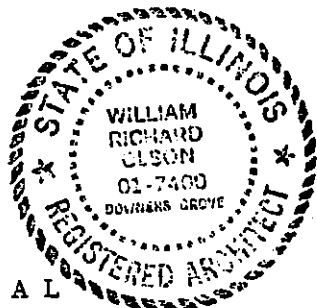
- 1. Updating costs of original survey or amendments.
- 2. Additional new health and Life Safety items not previously reported.
- 3. Health and Sanitation (Rule 600. and 700. of Circular A-157)
- 4. Physically Handicapped (Required by Rule 103.06 Circular A-157)
- 5. Environmental Protection (Section 17-2.11)
- 6. Energy Conservation (H.B. 691)

Submitted to Board of Education: 7-18-89

Approved by Board of Education: 7-18-89

Signed by: Mrs. Carol Smith 7/18/89
Mrs. Carol Smith, Secretary of Board

THIS IS TO CERTIFY THAT upon re-evaluation of this building, we found additional new work is required to bring this building up to the requirements of Circular Series A-157, A-156.



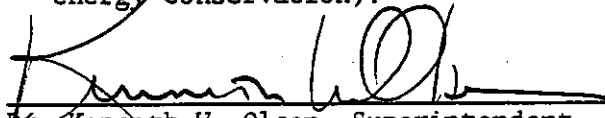
William R. Olson
William R. Olson
Architect
Illinois License No. 01-7400

S E A L

AMENDMENT NO. (5) 1-II

THIS IS TO CERTIFY that we have on file in the district office listed below, a copy of:

1. Mini-audit (Required)
2. Maxi-audit (Recommended only when seeking approval of large capital expenditures for energy conservation).


Dist. #215
Dr. Kenneth W. Olsen, Superintendent

July 18 1989
Date

District No. 215 Administrative Center Tel. 418-1900

Address: 1601 Wentworth Avenue, Calumet City, IL 60409

LIFE SAFETY AMENDMENT CERTIFICATE

STATE OF ILLINOIS)

) SS NAME OF SCHOOL - THORNTON FRACTIONAL TOWNSHIP
COUNTY OF COOK) VOCATIONAL CENTER

THIS IS TO CERTIFY THAT, the Board of Education of Thornton Fractional Township High School District #215, County of Cook, has on this date REVIEWED and APPROVED the Life Safety/Environmental Protection recommendations as outlined in the official document known as AMENDMENT (5) I-II to the Life Safety Survey Report 215-30768.

THE BOARD OF EDUCATION and the SUPERINTENDENT OF SCHOOLS further CERTIFIES that to the best knowledge of each board member, this school building will not be closed in the immediate future, nor within three (3) years after approval of such amendment, and that: The work required, as herein outlined, will begin within six (6) months as of this date.

Date of Approval July 18, 1989

Robert A. Graham 7/18/89
Mr. Robert Graham,
President of the Board of Education

Kenneth W. Olsen 7/18/89
Dr. Kenneth W. Olsen, District Superintendent

Date filed with the Educational Service Region of Cook County 8-31-89

Richard J. Martwick
Dr. Richard J. Martwick
Regional Superintendent

RESOLUTION AUTHORIZING LEVY TO ALTER OR RECONSTRUCT
SCHOOL BUILDINGS OF SCHOOL DISTRICT NO. 215
IN COOK COUNTY, ILLINOIS

WHEREAS, the Superintendent of the Educational Service Region of Cook County, Illinois, the Enforcing Authority charged with the responsibility for the enforcement of "Building Specifications of Health and Safety in the Public Schools" as promulgated by the rules of the Illinois State Board of Education, the State of Illinois, has entered an order dated May 16, 1989 that School District #215 in Cook County, Illinois, in order to conform to said Building Specifications of Health and Safety in public schools reconstruct or alter its existing buildings as set forth in the certified estimate of William R. Olson for ARCON Associates, a duly licensed architect, stating the \$ 1,800.00 is required to be expended to make said required repairs and alterations; and

WHEREAS, there are not sufficient funds available in the Building Fund of said school district to make such alterations or reconstruction as ordered by the Cook County Superintendent of Schools; and

WHEREAS, a certified estimate of William R. Olson for ARCON Associates, a licensed Architect has been secured by School District #215 of Cook County, Illinois, and said certified estimate has been approved by the Cook County Superintendent of Schools.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Thornton Fractional Township High School District #215, Cook County, Illinois that a tax levy of \$ 1,800.00*, be and the same is hereby made at a rate not exceeding .05% upon all of the taxable property of School District #215, of Cook County, Illinois at the full fair cash value thereof as equalized or assessed by the Department of Revenue, said levy to be made upon all taxable property in said school district for the year 1989, for the purpose of raising funds to make said alterations and repairs and that this levy be the authority of the Clerk of Cook County, Illinois, to levy such tax, and that a certified copy of this resolution be filed in the Office of the Clerk of Cook County, Illinois, together with a certified copy of the Order of the Cook County Superintendent of Schools, requiring said alterations or reconstruction, the Architect's or Structural Engineer's estimate, and the certificates of the Cook County Superintendent of Schools.

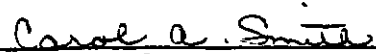
Approved by the Board of Education of School District #215 in (regular or special) meeting ~~this first day of~~ July 18, 1989.

* Bond Sale



Mr. Robert Graham, President

Attest:



Mrs. Carol Smith, Secretary

Thornton Fractional Township
High School District No. 215

Architectural Recommendations

A-1 RECOMMENDATION: New Doors

Replace existing exit door in Mechanical Shop which binds and cannot be opened easily.

CODE REFERENCE: No. 156, Rule 2-4.1.9

COST ESTIMATE: \$1,500

Summary Sheet - Amendment No. (5) 1-II
Thornton Fractional Township Vocational Center

Survey No. 215-30768
Previously Approved Life Safety Amounts \$236,858

Amendment No. (5) 1-II

| | | |
|------------------------------------|---------|------------|
| Architectural Items | \$1,500 | |
| Contingency 10% | 150 | |
| Architectural Fee 10% | 150 | |
| TOTAL AMENDMENT NO. (6) 2-II | | \$ 1,800 |
| TOTAL PAST AND PRESENT LIFE SAFETY | | \$ 238,658 |

ESR SUPERINTENDENT'S CERTIFICATE OF APPROVAL

FOR THE SALE OF BONDS

Pursuant to the School Code of Illinois, Chapter 122, Section 17-2.11a:
"School Board power to borrow money and issue bonds for alterations for Fire
Prevention and Safety Purposes."

To enable the School District to protect the School Board as to it's authority
to issue interest-free Bonds at the best price, with a legal opinion to protect
both the District and the purchaser:

Note: The County Clerk of the county in which any school district levying a
tax under the authority of this Section is located, in reducing raised levies,
shall not consider any such tax as a part of the general levy for school
purposes and shall not include the same in the limitation of any other tax
rate which may be extended.

I, Richard J. Martwick, Superintendent, do hereby certify that I have approved
the following Life Safety amendment(s):

| <u>Building Name</u> | <u>Amend. No.</u> | <u>Total Amendment Approved</u> | <u>School District Request</u> |
|--|-------------------|-------------------------------------|------------------------------------|
| Thornton Fractional North High School | 20 | \$143,640.00 | \$143,640.00 |
| Thornton Fractional South High School | 15 | \$268,200.00 | \$256,360.00 |
| Vocational Education Center | 5 | \$ 1,800.00 | \$ -0- |
| TOTAL: | | \$413,640.00 | \$400,000.00 |

I therefore find that School District #215 of Cook County, Illinois, has
complied with the procedures and guidelines set forth by my office and certify
that bonds may be issued in the amount of \$400,000.00 plus interest.

Approved on the 14th day of August, 1990.

Richard J. Martwick
Superintendent of Schools
Cook County, Illinois

S E A L

ILLINOIS STATE BOARD OF EDUCATION
Department of School Recognition and Supervision
School Organization and Facilities Section
100 North First Street
Springfield, Illinois 62777

**CERTIFICATE OF APPROVAL
FOR HEALTH/LIFE/SAFETY, ENERGY CONSERVATION AND ASBESTOS ABATEMENT**

Marked Box Indicates Revised Certificate

This certificate supersedes Certificate of Approval dated 5/23/88 in the amount of \$ 4,738,542.00

and is computed in consideration of Amendment No. 20 dated 8/31/89

| | | |
|------------------------|----|---------------------|
| Previously Approved | \$ | <u>4,738,542.00</u> |
| This Amendment | \$ | <u>143,640.00 *</u> |
| Total Approval to Date | \$ | <u>4,882,182.00</u> |

I, Ted Sanders, State Superintendent of Education, acknowledge receipt of the estimate of cost certified by the architect/engineer required:

to bring this school building into compliance with the safety standards set forth in Circular Series A. Nos. 156 and/or 157 as promulgated by the State Board of Education.

* Note: Items A-3 & A-4 are disapproved as not covered by code.

to provide funding for energy conservation as set forth in P.A. 80-816.

to bring this school building into compliance with the Handicapped Accessibility Standards set forth in P.L. 94-142 and Section 504 of the Rehabilitation Act of 1973.

to bring this school building into compliance with Public Act: 83-0741 (H.B. 1614).

to bring the school building into compliance with the Asbestos Abatement Act (P.A. 83-1325) and to provide funding for Abatement Projects (P.A. 84-1096).

I further certify that the estimate, of total approval to date, in the amount of \$ 4,882,182.00, has been examined and determined to be reasonable and is hereby approved.

William R. Olson, Architect

Architect/Engineer Certifying Estimate of Cost

Thornton Fractional North High School

School Building

Cook

County

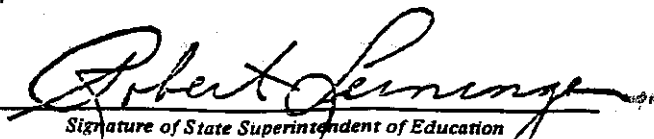
Thornton Fractional THSD

District Name and Number

215

10/17/89

Date


Signature of State Superintendent of Education

ORDER TO EFFECT
COMPLIANCE WITH BUILDING SPECIFICATIONS
FOR HEALTH AND SAFETY IN PUBLIC SCHOOLS

TE OF ILLINOIS)
)
COUNTY OF COOK)


RE: Safety Survey Report: #12-3065
Name of Building: Thornton North
Name of District: Thornton Fractional

WHEREAS, the Superintendent of Schools of Cook County, Illinois has been designated as the "Enforcing Authority" charged with the responsibility of the enforcement of "Building Specifications for Health and Safety in Public Schools" as set forth in Rule 101.00 of said "Building Specifications for Health and Safety in Public Schools" as promulgated by the Illinois Office of Education; and

WHEREAS, there has been submitted to the undersigned a "Safety Survey Report" 12-3065, by School District #215, filed on September 26, 1966, with the Office of the Educational Service Region of Cook County, duly certified by William R. Olson, LICENSED ARCHITECT or ENGINEER pursuant to Rule 110.00 of said Building Specifications of Health and Safety in Public Schools; and

WHEREAS, said "Safety Survey Report" has identified and described all conditions on non-compliance with said "Building Specifications for Health and Safety in Public Schools", existing within said school district and stating that \$143,640.00 is required to be expended to bring said school building into compliance with said "Building Specifications for Health and Safety in Public Schools";

NOW, THEREFORE, PURSUANT TO the authority vested in the undersigned Superintendent of Schools of Cook County, Illinois, in Rule 106.00 of said, "Building Specifications for Health and Safety in Public Schools" as promulgated by the Superintendent of the Illinois Office of Education, I hereby order School District #215 to make said repairs or alterations in accordance with a certified estimate of William R. Olson, the Licensed architect or engineer as contained in said Safety Report dated: August 30, 1966 and as amended on August 21, 1989.



County Superintendent of Schools
Cook County, Illinois

S E A L

11/88

LIFE SAFETY AMENDMENT NUMBER (20) 5-II
SURVEY NUMBER 12-3065

THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL/NORTH
755 PULASKI ROAD
CALUMET CITY, ILLINOIS 60409

MAY 16, 1989

PROJECT NO. 89022

THORNTON FRACTIONAL TOWNSHIP
HIGH SCHOOL DISTRICT NO. 215
1601 WENTWORTH AVENUE
CALUMET CITY, ILLINOIS 60409

PREPARED BY:

ARCON ASSOCIATES, INC.
150 EAST TWENTY-SECOND STREET
LOMBARD, ILLINOIS 60148

Thornton Fractional Township High School/North
Thornton Fractional Township High School District No. 215

Introduction

A walk-through survey of Thornton Fractional Township High School/North was conducted previously under Life Safety Survey #12-3065-II. This amendment identifies specific items which need to be corrected and which can be funded utilizing Life Safety Funds.

Items are covered under the architectural, mechanical and plumbing categories. This is an amendment and is not to be interpreted as an exhaustive study of the building and its systems. Recommendations are general and based on an observation or information supplied by school representatives. The amendment does not cover testing of equipment or devices in the building. This is the responsibility of the school district. The architect relies on the information of the performance of equipment devices as supplied by the representative of the school.

Amendment No. (20) 5-II
To Safety Survey Report 12-3065

TO: Richard J. Martwick, Cook County Superintendent of Schools

FROM: Board of Education, District No. 215
County of Cook, State of Illinois

NAME OF SCHOOL: Thornton Fractional Township High School/North

ADDRESS: 755 Pulaski Road TEL. 418-1910

VILLAGE or TOWN: Calumet City, Illinois 60409

Recommendations in this amendment include:
(check where applicable)

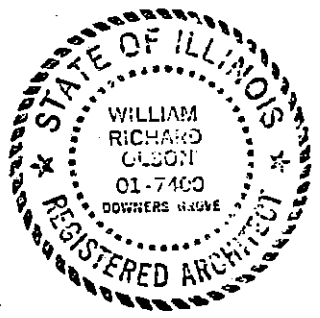
- 1. Updating costs of original survey or amendments.
- 2. Additional new health and Life Safety items not previously reported.
- 3. Health and Sanitation (Rule 600. and 700. of Circular A-157)
- 4. Physically Handicapped (Required by Rule 103.06 Circular A-157)
- 5. Environmental Protection (Section 17-2.11)
- 6. Energy Conservation (H.B. 691)

Submitted to Board of Education: 7-18-89

Approved by Board of Education: 7-18-89

Signed by: Carol A. Smith 7/18/89
Mrs. Carol Smith, Secretary of Board

THIS IS TO CERTIFY THAT upon re-evaluation of this building, we found additional new work is required to bring this building up to the requirements of Circular Series A-157, A-156.



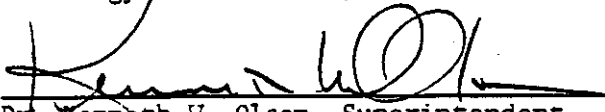
William R. Olson
William R. Olson
Architect
Illinois License No. 01-7400

S E A L

AMENDMENT NO. (20) 5-II

THIS IS TO CERTIFY that we have on file in the district office listed below, a copy of:

1. Mini-audit (Required)
2. Maxi-audit (Recommended only when seeking approval of large capital expenditures for energy conservation).


Dist. #215
Dr. Kenneth W. Olsen, Superintendent

July 18, 1989
Date

District No. 215 Administrative Center Tel. 418-1900

Address: 1601 Wentworth Avenue, Calumet City, IL 60409

LIFE SAFETY AMENDMENT CERTIFICATE

STATE OF ILLINOIS)

COUNTY OF COOK) SS NAME OF SCHOOL - THORNTON FRACTIONAL TOWNSHIP
HIGH SCHOOL/NORTH

THIS IS TO CERTIFY THAT, the Board of Education of Thornton Fractional Township High School District #215, County of Cook, has on this date RE-VIEWED and APPROVED the Life Safety/Environmental Protection recommendations as outlined in the official document known as AMENDMENT (20) 5-II to the Life Safety Survey Report 12-3065.

THE BOARD OF EDUCATION and the SUPERINTENDENT OF SCHOOLS further CERTIFIES that to the best knowledge of each board member, this school building will not be closed in the immediate future, nor within three (3) years after approval of such amendment, and that: The work required, as herein outlined, will begin within six (6) months as of this date.

Date of Approval

July 18/1989

Robert Graham 7/18/89

Mr. Robert Graham,
President of the Board of Education

Kenneth W. Olsen 7/18/89

Dr. Kenneth W. Olsen, District Superintendent

Date filed with the Educational
Service Region of Cook County

8-31-89

Richard J. Martwick

Dr. Richard J. Martwick
Regional Superintendent

RESOLUTION AUTHORIZING LEVY TO ALTER OR RECONSTRUCT
SCHOOL BUILDINGS OF SCHOOL DISTRICT NO. 215
IN COOK COUNTY, ILLINOIS

WHEREAS, the Superintendent of the Educational Service Region of Cook County, Illinois, the Enforcing Authority charged with the responsibility for the enforcement of "Building Specifications of Health and Safety in the Public Schools" as promulgated by the rules of the Illinois State Board of Education, the State of Illinois, has entered an order dated May 16, 1989 that School District #215 in Cook County, Illinois, in order to conform to said Building Specifications of Health and Safety in public schools reconstruct or alter its existing buildings as set forth in the certified estimate of William R. Olson for ARCON Associates, a duly licensed architect, stating the \$152,040. is required to be expended to make said required repairs and alterations; and

WHEREAS, there are not sufficient funds available in the Building Fund of said school district to make such alterations or reconstruction as ordered by the Cook County Superintendent of Schools; and

WHEREAS, a certified estimate of William R. Olson for ARCON Associates, a licensed Architect has been secured by School District #215 of Cook County, Illinois, and said certified estimate has been approved by the Cook County Superintendent of Schools.

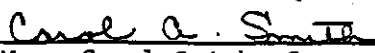
NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Thornton Fractional Township High School District #215, Cook County, Illinois that a tax levy of \$152,040.* be and the same is hereby made at a rate not exceeding .05% upon all of the taxable property of School District #215, of Cook County, Illinois at the full fair cash value thereof as equalized or assessed by the Department of Revenue, said levy to be made upon all taxable property in said school district for the year 1989, for the purpose of raising funds to make said alterations and repairs and that this levy be the authority of the Clerk of Cook County, Illinois, to levy such tax, and that a certified copy of this resolution be filed in the Office of the Clerk of Cook County, Illinois, together with a certified copy of the Order of the Cook County Superintendent of Schools, requiring said alterations or reconstruction, the Architect's or Structural Engineer's estimate, and the certificates of the Cook County Superintendent of Schools.

Approved by the Board of Education of School District #215 in (regular or special) meeting ~~this first day of~~ July 18, 1989.

* Bond Sale


Mr. Robert Graham, President

Attest:


Mrs. Carol Smith, Secretary

Thornton Fractional Township High School/North

Thornton Fractional Township
High School District No. 215

Architectural Recommendations

A-1 RECOMMENDATION: New Gym Roof

Replace the existing roof which leaks badly. Also patch the existing ceiling that is water damaged and beginning to fall.

CODE REFERENCE: No. 156, Rule 2-2.1

COST ESTIMATE: \$51,900

A-2 RECOMMENDATION: New Toilet Partitions

Replace the existing toilet partitions that are rusted through. They are unsanitary and ready to fall. Partitions used for handicapped grab bars are unstable.

CODE REFERENCE: No. 156, Rule 2-2.1

COST ESTIMATE: \$4,300

A-3 RECOMMENDATION: Replace Lockers

Replace existing corridor lockers that are falling out of their recessed pockets. They are in disrepair and are a constant danger.

CODE REFERENCE: No. 157, Rule 356.04.b

COST ESTIMATE: \$5,000

A-4 RECOMMENDATION: Replace Auditorium Seats

Some existing auditorium seats are broken and need to be replaced. They no longer fold-up out of the way and create an obstruction during exiting.

CODE REFERENCE: No. 156, Rule 2-3.1.3

COST ESTIMATE: \$2,000

A-5 RECOMMENDATION: Replace Boys' Locker Room Ceiling

Repair the leaking water piping and patch the plaster ceiling that has deteriorated to the point of falling in some areas.

CODE REFERENCE: No. 156, Rule 2-2.1, 2-7.3.1 & 2-7.5.1

COST ESTIMATE: \$4,500

A-6 RECOMMENDATION: Metal Storage Shed

Construct a small storage structure for storage of gas and other flammable liquids.

CODE REFERENCE: No. 156, Rule 2-5.37.2

COST ESTIMATE: \$3,000

Thornton Fractional Township High School/North

A-7 RECOMMENDATION: Replace the Windows, Doors and Frames in the Garage and Concession Stand

Existing hollow metal doors, windows and frames are rusted and will not open easily. They need to be operable to meet the exiting and ventilating requirements of the code.

CODE REFERENCE: No. 156, Rule 2-4.1.9 & 2-5.20.5

COST ESTIMATE: \$8,000

A-8 RECOMMENDATION: Recondition P.E. Washroom

Completely remodel the basement toilet. Due to sewage backup in the past (a situation that has been corrected), the existing washroom needs to be cleaned, painted and the fixtures replaced with operable units. The room is very unsanitary.

CODE REFERENCE: No. 156, Rule 2-7.7.2

COST ESTIMATE: \$5,000

Thornton Fractional Township High School/North

Mechanical Recommendations

M-1 RECOMMENDATION: Radiation Valves

Install new radiator valves so existing convectors will work properly and maintain code level temperatures.

CODE REFERENCE: No. 156, Rule 2-5.3.1

COST ESTIMATE: \$1,000

M-2 RECOMMENDATION: Computer Room Air Handlers

Provide new air handler unit ventilators to maintain code required air temperature and fresh air requirements.

CODE REFERENCE: No. 156, Rule 2-5.30.2 & 2-5.3.e

COST ESTIMATE: \$4,000

M-3 RECOMMENDATION: Concession Stand Unit Ventilator

Install unit ventilator in concession stand to maintain code level air temperature and ventilation requirements.

CODE REFERENCE: No. 156, Rule 2-5.3

COST ESTIMATE: \$7,000

M-4 RECOMMENDATION: Retube Boilers

Replace boiler tubes which have deteriorated, making the boiler inoperable.

CODE REFERENCE: No. 156, Rule 2-5.3.1

COST ESTIMATE: \$7,000

Thornton Fractional Township High School/North

Plumbing Recommendations

P-1 RECOMMENDATION: Faucets for Handicapped Accessibility

Replace non-functioning faucets with new automatic shut-off faucets which meet handicapped accessibility standards.

CODE REFERENCE: No. 156, Rule 2-7.3 &
Handicapped Accessibility, No. 157, Rule 103.06

COST ESTIMATE: \$6,000

P-2 RECOMMENDATION: Water Main Backflow Preventer

Install a backflow preventer valve on the domestic water main, per the requirements of the Lansing, Illinois Water Department.

CODE REFERENCE: No. 156, Rule 2-7.2

COST ESTIMATE: \$18,000

Thornton Fractional Township High School/North

Summary Sheet - Amendment No. (20) 5-II
Thornton Fractional Township High School/North

Survey No. 12-3065

Previously Approved Life Safety Amounts \$4,738,542

Amendment No. (20) 5-II

| | |
|---------------------|---------------|
| Architectural Items | \$83,700 |
| Mechanical Items | 19,000 |
| Plumbing Items | <u>24,000</u> |
| | 126,700 |

Contingency 10% 12,670

Architectural Fee 10% 12,670

TOTAL AMENDMENT NO. (20) 5-II \$ 152,040

TOTAL PAST AND PRESENT LIFE SAFETY \$4,890,582

ESR SUPERINTENDENT'S CERTIFICATE OF APPROVAL

FOR THE SALE OF BONDS

Pursuant to the School Code of Illinois, Chapter 122, Section 17-2.11a:
"School Board power to borrow money and issue bonds for alterations for Fire
Prevention and Safety Purposes."

To enable the School District to protect the School Board as to it's authority
to issue interest-free Bonds at the best price, with a legal opinion to protect
both the District and the purchaser:

Note: The County Clerk of the county in which any school district levying a
tax under the authority of this Section is located, in reducing raised levies,
shall not consider any such tax as a part of the general levy for school
purposes and shall not include the same in the limitation of any other tax
rate which may be extended.

I, Richard J. Martwick, Superintendent, do hereby certify that I have approved
the following Life Safety amendment(s):

| <u>Building Name</u> | <u>Amend. No.</u> | <u>Total Amendment Approved</u> | <u>School District Request</u> |
|--|-------------------|-------------------------------------|------------------------------------|
| Thornton Fractional North High School | 20 | \$143,640.00 | \$143,640.00 |
| Thornton Fractional South High School | 15 | \$268,200.00 | \$256,360.00 |
| Vocational Education Center | 5 | \$ 1,800.00 | \$ -0- |
| TOTAL: | | \$413,640.00 | \$400,000.00 |

I therefore find that School District #215 of Cook County, Illinois, has
complied with the procedures and guidelines set forth by my office and certify
that bonds may be issued in the amount of \$400,000.00 plus interest.

Approved on the 14th day of August, 1990.

Richard J. Martwick
Superintendent of Schools
Cook County, Illinois

S E A L

ILLINOIS STATE BOARD OF EDUCATION
Department of School Recognition and Supervision
School Organization and Facilities Section
100 North First Street
Springfield, Illinois 62777

**CERTIFICATE OF APPROVAL
FOR HEALTH/LIFE/SAFETY, ENERGY CONSERVATION AND ASBESTOS ABATEMENT**

Marked Box Indicates Revised Certificate

This certificate supersedes Certificate of Approval dated 5/23/88 in the amount of \$ 3,164,870.00
and is computed in consideration of Amendment No. 15 dated 8/31/89

| | | |
|------------------------|----|---------------------|
| Previously Approved | \$ | <u>3,164,870.00</u> |
| This Amendment | \$ | <u>268,200.00*</u> |
| Total Approval to Date | \$ | <u>3,433,070.00</u> |

I, Ted Sanders, State Superintendent of Education, acknowledge receipt of the estimate of cost certified by the architect/engineer required:

to bring this school building into compliance with the safety standards set forth in Circular Series A. Nos. 156 and/or 157 as promulgated by the State Board of Education.

*NOTE: Item A-4 is disapproved as not covered by code.

to provide funding for energy conservation as set forth in P.A. 80-816.

to bring this school building into compliance with the Handicapped Accessibility Standards set forth in P.L. 94-142 and Section 504 of the Rehabilitation Act of 1973.

to bring this school building into compliance with Public Act: 83-0741 (H.B. 1614).

to bring the school building into compliance with the Asbestos Abatement Act (P.A. 83-1325) and to provide funding for Abatement Projects (P.A. 84-1096).

I further certify that the estimate, of total approval to date, in the amount of \$ 3,433,070.00, has been examined and determined to be reasonable and is hereby approved.

William R. Olson, Architect

Architect/Engineer Certifying Estimate of Cost

Thornton Fractional South High School

School Building

Cook

County

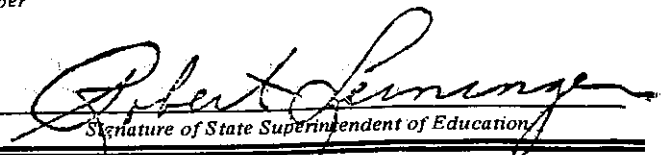
Thornton Fractional THSD

District Name and Number

215

10/12/89

Date


Signature of State Superintendent of Education

ORDER TO EFFECT
COMPLIANCE WITH BUILDING SPECIFICATIONS
FOR HEALTH AND SAFETY IN PUBLIC SCHOOLS

STATE OF ILLINOIS)
)
COUNTY OF COOK)


RE: Safety Survey Report: #1-6871
Name of Building: Thornton South
Name of District: Thornton Fractional

WHEREAS, the Superintendent of Schools of Cook County, Illinois has been designated as the "Enforcing Authority" charged with the responsibility of the enforcement of "Building Specifications for Health and Safety in Public Schools" as set forth in Rule 101.00 of said "Building Specifications for Health and Safety in Public Schools" as promulgated by the Illinois Office of Education; and

WHEREAS, there has been submitted to the undersigned a "Safety Survey Report" 1-6871, by School District #215, filed on August 20, 1968, with the Office of the Educational Service Region of Cook County, duly certified by William R. Olson, LICENSED ARCHITECT or ENGINEER pursuant to Rule 110.00 of said Building Specifications of Health and Safety in Public Schools; and

WHEREAS, said "Safety Survey Report" has identified and described all conditions on non-compliance with said "Building Specifications for Health and Safety in Public Schools", existing within said school district and stating that \$200,200.00 is required to be expended to bring said school building into compliance with said "Building Specifications for Health and Safety in Public Schools";

NOW, THEREFORE, PURSUANT TO the authority vested in the undersigned Superintendent of Schools of Cook County, Illinois, in Rule 106.00 of said, "Building Specifications for Health and Safety in Public Schools" as promulgated by the Superintendent of the Illinois Office of Education, I hereby order School District #215 to make said repairs or alterations in accordance with a certified estimate of William R. Olson, the Licensed architect or engineer as contained in said Safety Report dated: July 16, 1968 and as amended on August 21, 1968.



County Superintendent of Schools
Cook County, Illinois

S E A L

LIFE SAFETY AMENDMENT NUMBER (15) 5-II
SURVEY NUMBER 1-6871

THORNTON FRACTIONAL TOWNSHIP HIGH SCHOOL/SOUTH
18500 BURNHAM AVENUE
LANSING, ILLINOIS 60438

MAY 16, 1989

PROJECT NO. 89022

THORNTON FRACTIONAL TOWNSHIP
HIGH SCHOOL DISTRICT NO. 215
1601 WENTWORTH AVENUE
CALUMET CITY, ILLINOIS 60409

PREPARED BY:

ARCON ASSOCIATES, INC.
150 EAST TWENTY-SECOND STREET
LOMBARD, ILLINOIS 60148

Thornton Fractional Township High School/South
Thornton Fractional Township High School District No. 215

Introduction

A walk-through survey of Thornton Fractional Township High School/South was conducted previously under Life Safety Survey #1-6871. This amendment identifies specific items which need to be corrected and which can be funded utilizing Life Safety Funds.

Items are covered under the electrical category. This is an amendment and is not to be interpreted as an exhaustive study of the building and its systems. Recommendations are general and based on an observation or information supplied by school representatives. The amendment does not cover testing of equipment or devices in the building. This is the responsibility of the school district. The architect relies on the information of the performance of equipment devices as supplied by the representative of the school.

Amendment No. (15) 5-II
To Safety Survey Report 1-6871

TO: Richard J. Martwick, Cook County Superintendent of Schools

FROM: Board of Education, District No. 215
County of Cook, State of Illinois

NAME OF SCHOOL: Thornton Fractional Township High School/South

ADDRESS: 18500 Burnham Avenue TEL. 418-1920

VILLAGE or TOWN: Lansing, Illinois 60438

Recommendations in this amendment include:
(check where applicable)

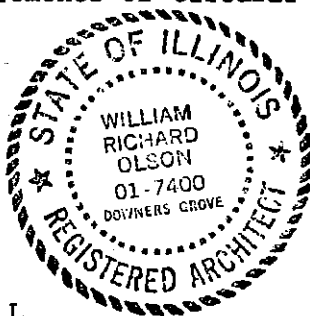
- 1. Updating costs of original survey or amendments.
- 2. Additional new health and Life Safety items not previously reported.
- 3. Health and Sanitation (Rule 600. and 700. of Circular A-157)
- 4. Physically Handicapped (Required by Rule 103.06 Circular A-157)
- 5. Environmental Protection (Section 17-2.11)
- 6. Energy Conservation (H.B. 691)

Submitted to Board of Education: 7-18-89

Approved by Board of Education: 7-18-89

Signed by: Carol A. Smith 7/18/89
Mrs. Carol Smith, Secretary of Board

THIS IS TO CERTIFY THAT upon re-evaluation of this building, we found additional new work is required to bring this building up to the requirements of Circular Series A-157, A-156.



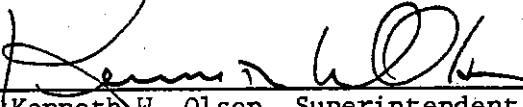
William R. Olson
William R. Olson
Architect
Illinois License No. 01-7400

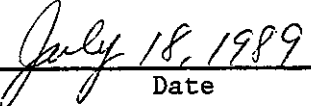
S E A L

AMENDMENT NO. (15) 5-II

THIS IS TO CERTIFY that we have on file in the district office listed below, a copy of:

1. Mini-audit (Required)
2. Maxi-audit (Recommended only when seeking approval of large capital expenditures for energy conservation).


Dist. #215
Dr. Kenneth W. Olsen, Superintendent


Date

District No. 215 Administrative Center Tel. 418-1900

Address: 1601 Wentworth Avenue, Calumet City, IL 60409

LIFE SAFETY AMENDMENT CERTIFICATE

STATE OF ILLINOIS)

) SS NAME OF SCHOOL - THORNTON FRACTIONAL TOWNSHIP
COUNTY OF COOK) HIGH SCHOOL/SOUTH

THIS IS TO CERTIFY THAT, the Board of Education of Thornton Fractional Township High School District #215, County of Cook, has on this date RE-VIEWED and APPROVED the Life Safety/Environmental Protection recommendations as outlined in the official document known as AMENDMENT (15) 5-II to the Life Safety Survey Report 1-6871.

THE BOARD OF EDUCATION and the SUPERINTENDENT OF SCHOOLS further CERTIFIES that to the best knowledge of each board member, this school building will not be closed in the immediate future, nor within three (3) years after approval of such amendment, and that: The work required, as herein outlined, will begin within six (6) months as of this date.

Date of Approval

July 18, 1989

Robert Graham 7/18/89
Mr. Robert Graham,
President of the Board of Education

Kenneth W. Olsen 7/18/89
Dr. Kenneth W. Olsen, District Superintendent

Date filed with the Educational
Service Region of Cook County

8-31-89

Richard J. Martwick
Dr. Richard J. Martwick
Regional Superintendent

RESOLUTION AUTHORIZING LEVY TO ALTER OR RECONSTRUCT
SCHOOL BUILDINGS OF SCHOOL DISTRICT NO. 215
IN COOK COUNTY, ILLINOIS

WHEREAS, the Superintendent of the Educational Service Region of Cook County, Illinois, the Enforcing Authority charged with the responsibility for the enforcement of "Building Specifications of Health and Safety in the Public Schools" as promulgated by the rules of the Illinois State Board of Education, the State of Illinois, has entered an order dated May 16, 1989 that School District #215 in Cook County, Illinois, in order to conform to said Building Specifications of Health and Safety in public schools reconstruct or alter its existing buildings as set forth in the certified estimate of William R. Olson for ARCON Associates, a duly licensed architect, stating the \$ 274,200. is required to be expended to make said required repairs and alterations; and

WHEREAS, there are not sufficient funds available in the Building Fund of said school district to make such alterations or reconstruction as ordered by the Cook County Superintendent of Schools; and

WHEREAS, a certified estimate of William R. Olson for ARCON Associates, a licensed Architect has been secured by School District #215 of Cook County, Illinois, and said certified estimate has been approved by the Cook County Superintendent of Schools.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Thornton Fractional Township High School District #215, Cook County, Illinois that a tax levy of \$ 274,200.*, be and the same is hereby made at a rate not exceeding .05% upon all of the taxable property of School District #215, of Cook County, Illinois at the full fair cash value thereof as equalized or assessed by the Department of Revenue, said levy to be made upon all taxable property in said school district for the year 1989, for the purpose of raising funds to make said alterations and repairs and that this levy be the authority of the Clerk of Cook County, Illinois, to levy such tax, and that a certified copy of this resolution be filed in the Office of the Clerk of Cook County, Illinois, together with a certified copy of the Order of the Cook County Superintendent of Schools, requiring said alterations or reconstruction, the Architect's or Structural Engineer's estimate, and the certificates of the Cook County Superintendent of Schools.

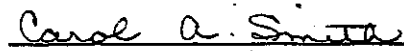
Approved by the Board of Education of School District #215 in (regular or special) meeting ~~this=first=day=of~~ July 18, 1989.

* Bond Sale



Mr. Robert Graham, President

Attest:



Mrs. Carol Smith, Secretary

Thornton Fractional Township High School/South

Thornton Fractional Township
High School District No. 215

Architectural Recommendations

A-1 RECOMMENDATION: New Doors, Frames and Hardware
Replace existing door hardware on exit doors that do not function and replace exit doors and frames that are warped and jambed.

CODE REFERENCE: No. 156, Rule 2-4.1.9
No. 157, Rule 367.07.c.

COST ESTIMATE: \$38,000

A-2 RECOMMENDATION: New Flooring and Aisle Lights For Auditorium
Replace existing vinyl floor tile in front of the stage and aisles, which are a tripping hazard during emergency exiting. Add aisle lights so exit paths meet the minimum light levels.

CODE REFERENCE: No. 156, Rule 2-6.11.g
No. 157, Rule 356.04.d

COST ESTIMATE: \$18,500

A-3 RECOMMENDATION: New Flooring in Band Room
Replace existing resilient flooring with carpeting to eliminate the emergency tripping hazard.

CODE REFERENCE: No. 157, Rule 356.04.d

COST ESTIMATE: \$6,000

A-4 RECOMMENDATION: Replace Lockers
Replace existing corridor lockers that are falling out of their recessed pockets. They are in disrepair and are a constant danger.

CODE REFERENCE: No. 157, Rule 356.04.b

COST ESTIMATE: \$5,000

A-5 RECOMMENDATION: Install Expansion Joint in Wall, Floor and Roof
The existing wall, which is cracked and will eventually fall, needs to be separated with the installation of an expansion joint.

CODE REFERENCE: No. 156, Rule 2-2.1

COST ESTIMATE: \$65,000

A-6 RECOMMENDATION: Handicapped Access Sidewalk
Replace the existing concrete sidewalk that leads from the handicapped parking stalls to the school entrance. The walk is broken and uneven. The jagged edges of the concrete are a dangerous tripping hazard and do not meet the surface requirements of the Handicapped Accessibility Standards.

CODE REFERENCE: Handicapped Accessibility
No. 157, Rule 103.06, Section 4.5

COST ESTIMATE: \$5,000

Thornton Fractional Township High School/South

A-7 RECOMMENDATION: Replace Auditorium Seats

Some existing auditorium seats are broken and need to be replaced. They no longer fold up out of the way and create an obstruction during exiting.

CODE REFERENCE: No. 156, Rule 2-3.1.3

COST ESTIMATE: \$2,000

Thornton Fractional Township High School/South

Mechanical Recommendations

M-1 RECOMMENDATION: Ventilate Concession Booth
Provide ventilation to meet code required fresh air intake.

CODE REFERENCE: No. 156, Rule 2-5.30.2

COST ESTIMATE: \$2,000

M-2 RECOMMENDATION: Computer Room Air Handlers
Provide new air handler unit ventilators to maintain code required air temperature and fresh air requirements.

CODE REFERENCE: No. 156, Rule 2-5.30.2 and 2-5.3.e

COST ESTIMATE: \$3,000

M-3 RECOMMENDATION: Install Exhaust Hoods in Food Lab
Install exhaust hoods and exhaust fans in the Food Lab to meet code requirements.

CODE REFERENCE: No. 156, Rule 2-5.26.2

COST ESTIMATE: \$10,000

Thornton Fractional Township High School/South

Plumbing Recommendations

P-1 RECOMMENDATION: New Hot Water Heater Replacement

Replace the two hot water heaters that have deteriorated to the point of total failure.

CODE REFERENCE: No. 156, Rule 2-7.8 & 2-7.9.2

COST ESTIMATE: \$50,000

P-2 RECOMMENDATION: Faucets for Handicapped Accessibility

Replace non-functioning faucets with new automatic shut-off faucets which meet handicapped accessibility standards.

CODE REFERENCE: No. 156, Rule 2-7.3

Handicapped Accessibility No. 157, Rule 103.06

COST ESTIMATE: \$6,000

P-3 RECOMMENDATION: Water Main Backflow Preventer

Install a backflow preventer valve on the domestic water main, per the requirements of the Calumet City, Illinois Water Department.

CODE REFERENCE: No. 156, Rule 2-7.2

COST ESTIMATE: \$18,000

Thornton Fractional Township High School/South

Summary Sheet - Amendment No. (15) 5-II
Thornton Fractional Township High School/South

Survey No. 1-6871

Previously Approved Life Safety Amounts \$3,164,870

Amendment No. (15) 5-II

| | |
|---------------------|---------------|
| Architectural Items | \$139,500 |
| Mechanical Items | 15,000 |
| Plumbing Items | <u>74,000</u> |
| | \$228,500 |

| | |
|-----------------|--------|
| Contingency 10% | 22,850 |
|-----------------|--------|

| | |
|-----------------------|---------------|
| Architectural Fee 10% | <u>22,850</u> |
|-----------------------|---------------|

| | |
|-------------------------------|------------|
| TOTAL AMENDMENT NO. (15) 5-II | \$ 274,200 |
|-------------------------------|------------|

| | |
|------------------------------------|--------------------|
| TOTAL PAST AND PRESENT LIFE SAFETY | <u>\$3,439,070</u> |
|------------------------------------|--------------------|

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

INSUFFICIENT FUNDS CERTIFICATE

We, the undersigned, do hereby certify that we are the duly qualified and acting President and Secretary, respectively, of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "District"), and as such officials we do further certify that there are no funds available in the operations and maintenance fund of the District to make the alterations, reconstruction or repairs or to purchase or install the equipment as ordered and approved by the Regional Superintendent of Schools for Cook County, Illinois, and approved by the State Superintendent of Education of the State of Illinois, pursuant to the estimate of a licensed architect or engineer prepared for the District stating the estimated amount necessary to make said alterations, reconstruction or repairs or to purchase and install such equipment, for each of the school buildings and in the amounts, as most recently amended, as follows:

| <u>School Building</u> | <u>Amount of most recent Approval</u> | |
|--|---------------------------------------|----------------------|
| | | <u>Total to Date</u> |
| Thornton Fractional North High School | \$143,640.00 | \$4,882,182.00 |
| Thornton Fractional South High School | \$268,200.00 | \$3,433,070.00 |
| Thornton Fractional Vocational Education Center | \$ 1,800.00 | \$ 238,658.00 |

IN WITNESS WHEREOF, we hereunto affix our official
signatures, this 7th day of August, 1990.



President, Board of Education



Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

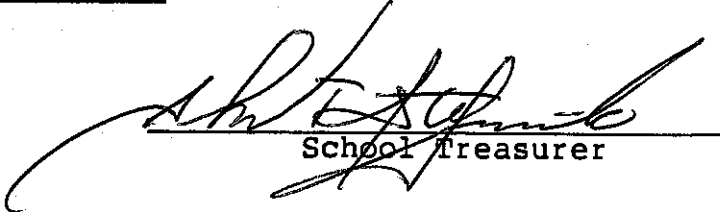
FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of Township High School District Number 215, Cook County, Illinois, and as such official I do further certify that on the 14th day of August, 1990, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION providing for the issue of \$4,400,000 School Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

duly adopted by the Board of Education of said School District on the 17th day of July, 1990, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 14th day of August, 1990.



School Treasurer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

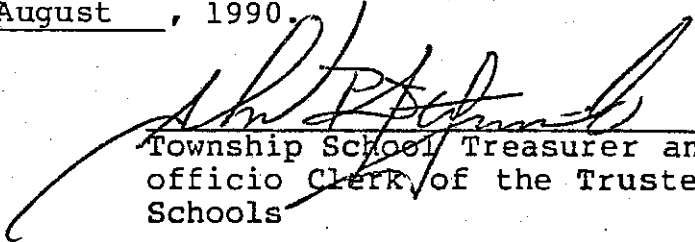
TREASURER'S SURETY BOND CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer of Township Number 36, Range Number 15, Cook County, Illinois, and as such official I do further certify that I am ex-officio Clerk of the Trustees of Schools of said Township and Range (the "Trustees") and am also the Township School Treasurer who receives the taxes of Township High School District Number 215, Cook County, Illinois (the "District"), all or the greater part of which District is located within said Township and Range.

I do further certify that I have executed a surety bond in accordance with all of the provisions of Section 19-6 of The School Code of the State of Illinois, as amended, said surety bond being payable to the Trustees and conditioned upon the faithful discharge of my duties with respect to the disbursement of the proceeds of the sale of the \$4,400,000 School Bonds, dated August 15, 1990, proposed to be issued by the District.

I do further certify that said surety bond in the amount of \$4,400,000 and with Continental Casualty Company as surety thereon was duly submitted to the Trustees for approval or rejection at a legally convened meeting held on the 13th day of August, 1990, and pursuant to motion duly made, seconded and adopted was approved by the Trustees.


IN WITNESS WHEREOF, I hereunto affix my official signature, this 14th day of August, 1990.



Township School Treasurer and ex-officio Clerk of the Trustees of Schools

I, the undersigned, do hereby certify that I am the duly qualified and acting Regional Superintendent of Schools for Cook County, Illinois, and as such official I do further certify that as of the date hereof said surety bond has been filed in my office and has been approved by me and deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 14th day of AUGUST, 1990.



Regional Superintendent of Schools for Cook County, Illinois

MINUTES of a regular public meeting of the Board of Education of Township High School District Number 215, Cook County, Illinois, held at 1601 Wentworth Av., Calumet City, in said School District at 7:30 o'clock P.M., on the 17th day of July, 1990.

* * *

The meeting was called to order by the President, and upon the roll being called, Steven A. Toth, the President, and the following members of the Board of Education answered present:

Ralph J. Piccirilli, Mary Lou Conneen, Lisa Giglio,

Ralph Spargo, Beatrice Taylor

The following members were absent: Carol A. Smith

The President announced that a proposal had been received from Griffin, Kubik, Stephens & Thompson, Inc., Chicago, Illinois, for the sale of the District's bonds for working cash fund and school fire prevention and safety purposes and that the Board of Education would now consider the adoption of a resolution providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon.

Whereupon Member Piccirilli presented and the Secretary read in full a resolution as follows:

RESOLUTION providing for the issue of \$4,400,000 School Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

* * *

WHEREAS, the Regional Superintendent of Schools for Cook County, Illinois, the enforcing authority charged with the responsibility for the enforcement of Building Specifications for Health and Safety in the Public Schools, as promulgated by the rules of the office of the State Board of Education of the State of Illinois, has entered orders that Township High School District Number 215, Cook County, Illinois (the "District"), in order to conform its existing school buildings to said building specifications for health and safety in public schools, alter, reconstruct and repair said school buildings as set forth in the certified estimates of a duly licensed architect or engineer (the "Project"); and

WHEREAS, the Board of Education of the District (the "Board") hereby determines that it is also necessary for energy conservation purposes that the Project be undertaken; and

WHEREAS, the Board directs that the Project be undertaken, hereby approves the respective estimate for each such item, and determines that such alterations, reconstruction and repairs for energy conservation purposes will be made with funds not necessary for the completion of approved and recommended projects for fire prevention and safety; and

WHEREAS, there are not sufficient funds available in the operations, building and maintenance fund of the District to make such alterations, reconstruction or repairs as ordered by said Regional Superintendent and as determined necessary for energy conservation purposes by the Board; and

WHEREAS, said certified estimates of a duly licensed architect or engineer have been approved by said Regional Superintendent and by the State Superintendent of Education of the State of Illinois; and

WHEREAS, the Board hereby finds that it is authorized at this time to issue bonds in the aggregate amount of \$400,000 for the Project and to levy taxes to pay principal of and interest on such bonds; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that \$400,000 of the bonds so authorized for the Project be issued at this time; and

WHEREAS, pursuant to the provisions of Article 20 of The School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, the District is authorized to create, establish, maintain and operate a Working Cash Fund in and for the District; and

WHEREAS, pursuant to the authority of the provisions of said Article 20, the Board adopted a resolution declaring its intention to avail of the provisions of said Article and issue bonds of the District in the aggregate amount of \$4,995,000 for

working cash fund purposes as in and by said Article 20 provided;
and

WHEREAS, notice of intention to issue said bonds pursuant to the provisions of said Article 20 was published in the Southtown Economist, the same being a newspaper published in and having a general circulation in the District, and an affidavit evidencing the publication of such notice of intention, together with a newspaper clipping of such notice as published attached thereto, have heretofore been presented to the Board and made a part of the permanent records of the Board; and

WHEREAS, no petition with the requisite number of valid signatures thereon has been filed with the Secretary of the Board requesting that the proposition to issue the bonds as authorized by the provisions of said Article 20 be submitted to the legal voters of the District; and

WHEREAS, the Board hereby finds that pursuant to such proceedings it was authorized to issue bonds in the aggregate amount of \$4,995,000 as authorized by the provisions of said Article 20 for working cash fund purposes and to levy taxes to pay principal of and interest on such bonds; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that a portion of the bonds so authorized for working cash fund purposes in the amount of \$4,000,000 be issued at this time; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that such bonds for school fire prevention and safety and energy conservation purposes and for working cash fund purposes be issued together as one issue of bonds in the aggregate amount of \$4,400,000:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Township High School District Number 215, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and does incorporate them into this resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$400,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the Project, in order to conform said school buildings to the Building Specifications for Health and Safety in the Public Schools, as promulgated by the rules of the office of the State Board of Education of the State of Illinois, and for necessary energy conservation purposes, as more particularly set forth in the aforesaid certified estimates of a duly licensed architect or engineer, which certified estimates were approved by the Regional Superintendent of Schools for Cook County, Illinois, and by the

State Superintendent of Education of the State of Illinois, and it is hereby found and determined that the working cash fund of the District be increased and that the Board is now authorized by law to borrow the sum of \$4,000,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for working cash fund purposes, and it is necessary and for the best interests of the District that such bonds to be issued at this time together as one issue of bonds in the aggregate amount of \$4,400,000.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of \$4,400,000 for the purposes aforesaid; that bonds of the District (the "Bonds") shall be issued in said amount and shall be designated "School Bonds," the Bonds shall be dated August 15, 1990, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable serially (without option of prior redemption) on December 1 of each of the years, in the amounts and bearing interest per annum as follows:

| <u>Year of Maturity</u> | <u>Principal Amount</u> | <u>Rate of Interest</u> |
|-------------------------|-------------------------|-------------------------|
| 1991 | \$2,300,000 | 7.95% |
| 1992 | 300,000 | 7.90% |
| 1993 | 325,000 | 7.90% |
| 1994 | 350,000 | 7.90% |
| 1995 | 350,000 | 6.60% |
| 1996 | 375,000 | 6.70% |
| 1997 | 400,000 | 6.80% |

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on the first days of June and December of each year, commencing on June 1, 1991. Interest on each Bond shall be paid by check or draft of the American National Bank and Trust Company of Chicago, Chicago, Illinois (the "Bond Registrar"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the Bond Registrar.

The Bonds shall be signed by the facsimile signatures of the President and Secretary of the Board, and shall be registered, numbered and countersigned by the facsimile signature of the School Treasurer who receives the taxes of the District, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond,

such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books (the "Bond Register") for the registration and for the transfer of the Bonds as provided in this resolution to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of,

multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, provided, however, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest

payment date on such Bond and ending on such interest payment date.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

Section 5. Form of Bond. The Bonds shall be prepared in compliance with the National Standard Specifications for Fully Registered Municipal Securities prepared by the American National Standards Institute and shall be in substantially the following form; provided, however, that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

(Form of Bond - Front Side)

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF COOK

TOWNSHIP HIGH SCHOOL DISTRICT NUMBER 215

SCHOOL BOND

:See Reverse Side:
:for Additional :
:Provisions :

Interest Maturity Dated
Rate: _____% Date: December 1, 199_ Date: August 15, 1990 CUSIP _____

Registered Owner:

Principal Amount:

[1] KNOW ALL MEN BY THESE PRESENTS, that Township High School District Number 215, Cook County, Illinois (the "District"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing June 1,

1991, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America at the principal corporate trust office of the American National Bank and Trust Company of Chicago, Chicago, Illinois, as bond registrar and paying agent (the "Bond Registrar"). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond did exist, have happened, been done and performed in regular and due form and

time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Township High School District Number 215, Cook County, Illinois, by its Board of Education, has caused this bond to be signed by the duly authorized facsimile signatures of the President and Secretary of said Board of Education, and to be registered, numbered and countersigned by the duly authorized facsimile signature of the School Treasurer who receives the taxes of the District, all as of the Dated Date identified above.

(Facsimile Signature)
President, Board of Education

(Facsimile Signature)
Secretary, Board of Education

(Facsimile Signature)
School Treasurer

Date of Authentication: _____, 199_

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
American National Bank and Trust
Company of Chicago
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned resolution and is one of the School Bonds of Township High School District Number 215, Cook County, Illinois.

American National Bank and Trust
Company of Chicago
as Bond Registrar

By _____
(Manual Signature)
Authorized Officer

[Form of Bond - Reverse Side]

Township High School District Number 215

Cook County, Illinois

School Bond

[6] This bond is one of a series of bonds issued by the District for the purpose of altering, reconstructing and repairing the existing school buildings of the District in full compliance with the rules of the office of the State Board of Education of the State of Illinois, the orders of the Regional Superintendent of Schools for Cook County, Illinois, requiring alterations, reconstruction and repairs for fire prevention and life safety purposes, and the determination of the Board of Education of the

District that said alterations, reconstruction and repairs are also necessary for energy conservation purposes, said alterations, reconstruction and repairs to be in accordance with the certified estimates of a duly licensed architect or engineer, and for working cash fund purposes, in full compliance with the provisions of The School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by said Board of Education by a resolution duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the registered holder hereof in person or by his attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution.

[9] The District and the Bond Registrar may deem and treat the registered holder hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever

Section 6. Sale of Bonds. The Bonds hereby authorized shall be executed as in this resolution provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer who receives the taxes of the District, and be by said Treasurer delivered to Griffin, Kubik, Stephens & Thompson, Inc., Chicago, Illinois, the purchaser thereof, upon receipt of the

purchase price therefor, the same being the par value of the Bonds, plus accrued interest to date of delivery; the contract for the sale of the Bonds heretofore entered into is in all respects ratified, approved and confirmed, it being hereby found and determined that said contract is in the best interests of the District and that no person holding any office of the District either by election or appointment, is in any manner interested, either directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in said contract for the purchase of the Bonds; and the Bonds before being issued shall be registered, numbered and countersigned by said Treasurer, such registration being made in a book provided for that purpose, in which shall be entered into the record of the resolution authorizing the Board to borrow said money and a description of the bonds issued, including the number, date, to whom issued, amount, date of interest and when due.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

| <u>For the Year</u> | <u>A Tax Sufficient to Produce the Sum of:</u> | |
|---------------------|--|---|
| 1990 | \$2,734,027.22 | for interest and principal up to and including December, 1991 |
| 1991 | \$ 452,450.00 | for interest and principal |
| 1992 | \$ 453,750.00 | for interest and principal |
| 1993 | \$ 453,075.00 | for interest and principal |
| 1994 | \$ 425,425.00 | for interest and principal |
| 1995 | \$ 427,325.00 | for interest and principal |
| 1996 | \$ 427,200.00 | for interest and principal |

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 8. Filing of Resolution. Forthwith upon the passage of this resolution, the Secretary of the Board is hereby directed to file a certified copy of this resolution with the County Clerk of Cook County, Illinois, and it shall be the duty

of said County Clerk to annually in and for each of the years 1990 to 1996, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "School Bond and Interest Fund of 1990" (the "Bond Fund"), which said taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this resolution shall also be filed with the School Treasurer who receives the taxes of the District. To the extent interest earnings are not needed to pay principal of or interest on the Bonds, such interest earnings may be transferred by the Board in accordance with the authorization of any applicable law.

Section 9. Use of Bond Proceeds. Accrued interest and any premium received on the delivery of the Bonds are hereby appropriated for the purpose of paying first interest due on the Bonds and are hereby ordered deposited into the Bond Fund. Principal proceeds of the Bonds in the amount of \$400,000 are hereby

allocated to and appropriated for, and shall be used solely and only for, the purpose of paying the cost of the Project and are hereby ordered deposited into the School Fire Prevention and Safety Account of the District. Principal proceeds of the Bonds in the amount of \$4,000,000 are hereby allocated to and appropriated for, and shall be used solely and only for, the purpose and in the manner provided in Article 20 of The School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and said proceeds in the amount of \$4,000,000 shall be set aside in a separate fund heretofore created and established and known and designated as the Working Cash Fund of the District, and which said fund shall be held apart, maintained, and administered as hereinabove provided, at least until all the Bonds issued for working cash fund purposes have been retired, and shall not be used for any other purpose whatsoever. It is hereby determined that the Bonds maturing in the years 1991 to 1996, inclusive, are being issued for working cash fund purposes, and that the Bonds maturing in the year 1997 are being issued for school fire prevention and safety and energy conservation purposes.

Section 10. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the District as to future events regarding the Bonds and the use of

Bond proceeds. The certifications and representations made herein and at the time of the issuance of the Bonds are intended, and may be relied upon, as certifications and expectations described in Section 1.103-13(a)(2)(ii) of the U.S. Treasury Regulations dealing with arbitrage and rebate (the "Regulations"). The covenants and agreements contained herein and at the time of the issuance of the Bonds are made for the benefit of the owners from time to time of the Bonds. The Board and the District agree, certify, covenant and represent as follows:

(1) All of the amounts received upon the sale of the Bonds, plus all investment earnings thereon (the "Proceeds") are needed for the purposes for which the Bonds are being issued.

(2) The District has entered, or will within six months from the date of issue of the Bonds enter, into binding contracts or commitments obligating it to spend at least \$50,000 for constructing, acquiring and equipping the Project. It is expected that the work of acquiring, constructing and equipping the Project will continue to proceed with due diligence through August 15, 1993, at which time all of the Proceeds will have been spent.

(3) The District has on hand no funds which could legally and practically be used for the purposes for which the Bonds are being issued which are not pledged, budgeted, earmarked or otherwise necessary to be used for other purposes. Accordingly, no portion of the Proceeds will be used (i) directly or indirectly to replace funds of the District or any agency, department or division thereof that could be used for the purposes for which the Bonds are being issued, or (ii) to replace any proceeds of any prior issuance of obligations by the District. No Proceeds will be invested in any investment having a substantially guaranteed yield for four (4) years or more. No portion of the Bonds is being issued solely for the purpose of investing the Proceeds at a Yield higher than the Yield on the Bonds. For purposes of this Section, "Yield" means that yield (i.e., discount rate) which when used in

computing the present worth of all payments of principal and interest to be paid on an obligation (using semi-annual compounding on the basis of a 360-day year) produces an amount equal to its purchase price, including accrued interest, and the purchase price of the Bonds is equal to the first offering price at which more than 10% of the principal amount of each maturity of the Bonds is sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers).

(4) Any accrued interest and premium received on the delivery of the Bonds will be deposited in the Bond Fund and used to pay the first interest due on the Bonds. Earnings on investment of moneys in a fund will be credited to that fund or to the extent permitted by law, will be transferred to the operating funds of the District. Interest earnings on the Project Fund and the Bond Fund have not been earmarked or restricted by the Board for a designated purpose. Project costs will be paid from the Project Fund, and no other moneys are expected to be deposited therein. Interest on and principal of the Bonds will be paid from the Bond Fund. No Proceeds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose.

(5) The Bond Fund is established to achieve a proper matching of revenues and earnings with debt service in each bond year. Other than any amounts held to pay principal of matured Bonds that have not been presented for payment, it is expected that any moneys deposited in the Bond Fund will be spent within the 12-month period beginning on the date of deposit therein. Any earnings from the investment of amounts in the Bond Fund will be spent within a one-year period beginning on the date of receipt of such investment earnings. Other than any amounts held to pay principal of matured Bonds that have not been presented for payment, it is expected that the Bond Fund will be depleted at least once a year, except for a reasonable carryover amount not to exceed the greater of (i) one-year's earnings on the investment of moneys in the Bond Fund, or (ii) in the aggregate, one-twelfth (1/12th) of the annual debt service on the Bonds.

(6) Other than the Bond Fund, no funds or accounts have been or are expected to be established, and no moneys or property have been or are expected to be pledged (no matter where held or the source thereof) which will be available to pay, directly or indirectly, the Bonds or restricted so as to give reasonable assurance of their availability for such purposes. No property of any kind is pledged to secure, or is available to pay, obligations of the District to any credit enhancer or liquidity provider.

(7) (a) All amounts on deposit in the Project Fund or the Bond Fund and all Proceeds, no matter in what funds or accounts deposited ("Gross Proceeds"), to the extent not exempted in (b) below or in any other certificate delivered by the District in connection with the issuance of the Bonds, and all amounts in any fund or account pledged directly or indirectly to the payment of the Bonds which will be available to pay, directly or indirectly, the Bonds or restricted so as to give reasonable assurance of their availability for such purpose contrary to the expectations set forth in (6) above, shall be invested at market prices and at a Yield not in excess of the Yield on the Bonds plus, for amounts in the Project Fund only, 1/8 of 1%.

(b) The following may be invested without Yield restriction:

(i) amounts invested in obligations described in Section 103(a) of the Internal Revenue Code of 1986 (the "Code") (but not specified private activity bonds as defined in Section 57(a)(5)(C) of the Code) the interest on which is not includable in the gross income of any owner thereof for federal income tax purposes ("Tax-Exempt Obligations");

(ii) amounts deposited in the Bond Fund that are reasonably expected to be expended within 13 months from the deposit date and have not been on deposit therein for more than 13 months;

(iii) amounts in the Project Fund prior to the earlier of completion (or abandonment) of the Project or three years from the date of issue of the Bonds;

(iv) an amount not to exceed \$100,000;

(v) all amounts for the first 30 days after they become Gross Proceeds (e.g., date of deposit in any fund securing the Bonds); and

(vi) all amounts derived from the investment of the Proceeds for a period of one year from the date received.

(8) Subject to (17) below, once moneys are subject to the Yield limits of (7)(a) above, they remain Yield restricted until they cease to be Gross Proceeds.

(9) As set forth in Section 148(f)(4)(C) of the Code, the District is excepted from the required rebate of arbitrage profits on the Bonds because the District is a governmental unit with general taxing powers, none of the Bonds is a "private activity bond" as defined in Section 141(a) of the Code, all the net proceeds of the Bonds are to be used for the local government activities of the District, and the aggregate face amount of all Tax-Exempt Obligations (other than "private activity bonds" as defined in Code) issued by the District and all subordinate entities thereof during the calendar year 1990, including the Bonds, will not exceed \$5,000,000.

(10) None of the Proceeds will be used, directly or indirectly, to replace funds which were used in any business carried on by any person other than a state or local governmental unit.

(11) The payment of the principal of or the interest on the Bonds will not be, directly or indirectly (A) secured by any interest in (i) property used or to be used for a private business use by any person other than a state or local governmental unit, or (ii) payments in respect of such property, or (B) derived from payments (whether or not by or to the District), in respect of property, or borrowed money, used or to be used for a private business use by any person other than a state or local governmental unit.

(12) None of the Proceeds will be used, directly or indirectly, to make or finance loans to persons other than a state or local governmental unit.

(13) No user of the Project other than a state or local government unit will use the Project on any basis other than the same basis as the general public, and no person other than a state or local governmental unit

will be a user of the Project as a result of (i) ownership, or (ii) actual or beneficial use pursuant to a lease or a management or incentive payment contract, or (iii) any other similar arrangement.

(14) Subsequent to 31 days prior to the Bond sale date, the District has not sold or delivered, and will not sell or deliver, (nor will it deliver within 31 days after the date of issue of the Bonds) any other obligations pursuant to a common plan of financing, which will be paid out of substantially the same source of funds (or which will have substantially the same claim to be paid out of substantially the same source of funds) as the Bonds or will be paid directly or indirectly from the Proceeds.

(15) No portion of the Project is expected to be sold or otherwise disposed of prior to the last maturity of the Bonds.

(16) The District has not been notified of any disqualification or proposed disqualification of it by the Internal Revenue Service as a bond issuer which may certify bond issues under Section 1.103-13(a)(2)(ii) of the Regulations.

(17) The Yield restrictions contained in (7) above or any other restriction or covenant contained herein may be violated or changed if the District receives an opinion of counsel approving the Bonds to the effect that such violation or change will not adversely affect the tax exemption of interest on the Bonds to which it is otherwise entitled.

(18) The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein and that counsel approving the Bonds should be contacted if such changes do occur.

(19) The Board has no reason to believe the facts, estimates, circumstances and expectations set forth herein are untrue or incomplete in any material respect. On the basis of such facts, estimates, circumstances and expectations, it is not expected that the Proceeds or any other moneys or property will be used in a manner that will cause the Bonds to be arbitrage bonds within the meaning of Section 148 of the Code and of the Regulations. To the best of the know-

ledge and belief of the Board, such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President and Secretary of the Board and the School Treasurer who receives the taxes of the District, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest in the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its

officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 11. Designation of Issue. The District hereby covenants that the District and all subordinate entities thereof will not issue any obligations of any kind or for any purpose in excess of the total aggregate amount of \$5,000,000 during the calendar year 1990, and the District hereby designates the Bonds as obligations being issued for the purposes of meeting the requirements of Section 265(b)(3) of the Code regarding qualified tax-exempt obligations.

Section 12. Registered Form. The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 13. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 14. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 15. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 16. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this resolution shall be in full force and effect forthwith upon its adoption.

Adopted July 17, 1990.



President, Board of Education



Secretary, Board of Education

Member Piccirilli moved and Member Taylor seconded the motion that said resolution as presented and read by the Secretary be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution as read.

Upon the roll being called, the following members voted
AYE: Steven A. Toth, Ralph J. Piccirilli, Mary Lou Conneen,
Lisa Giglio, Ralph Spargo, Beatrice Taylor

NAY: _____

Whereupon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Education of Township High School District Number 215, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.


Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Township High School District Number 215, Cook County, Illinois (the "Board"), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 17th day of July, 1990, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION providing for the issue of \$4,400,000 School Bonds of Township High School District Number 215, Cook County, Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of The School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 7th day of August, 1990.


Secretary, Board of Education

SCHOOL TREASURER'S BOND COVERING SPECIAL BOND ISSUE—
CORPORATE SURETY FORM

BOND NO. 752 26 59

STATE OF ILLINOIS, }
County, } ss.

KNOW ALL MEN BY THESE PRESENTS, That we, Thomas P. Stefaniak
of Calumet City, Illinois, as Principal, and

CONTINENTAL CASUALTY COMPANY

as Surety, are held and firmly bound jointly and severally, unto the School District #215
COUNTY,

ILLINOIS, in the penal sum of Four Million Four Hundred Thousand and 00/100ths
DOLLARS (\$ 4,400,000.00), true and lawful money of the
United States of America, for the payment of such sum, well and truly to be made, we bind ourselves,
our heirs, executors, administrators, and assigns, firmly by these presents.

Signed with our hands and sealed with our seals this 15th day of August
A.D. 19.90.

WHEREAS, on the 5th day of July, A.D. 19.90., at a special election there
was authorized to be issued by the School District #215
COUNTY,

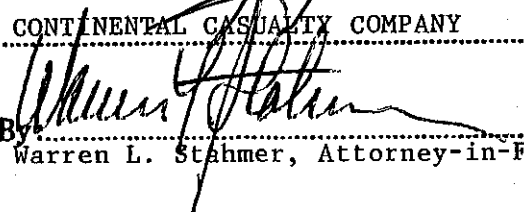
ILLINOIS, a special bond issue for School Bonds purposes.

WHEREAS, Thomas P. Stefaniak, School Treasurer, is required to give
bond for the faithful accounting of the proceeds of said Special Bond Issue:

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That, if the
above bounden, Thomas P. Stefaniak, School Treasurer, shall perform all the
duties which will or may be required of him by law to be performed by him as School Treasurer of
the Special Bond Issue, in the time and manner prescribed or to be prescribed by law, and account
for the monies coming into said Special Fund, then the above obligation to be void; otherwise to re-
main in full force and virtue.

BY: 
Thomas P. Stefaniak Principal

CONTINENTAL CASUALTY COMPANY (SEAL)
Surety

By: 
Warren L. Stahmer, Attorney-in-Fact

STATE OF ILLINOIS, }
Cook COUNTY, } ss.

I, Carol L. Lewis
hereby certify that Thomas P. Stefaniak who is personally known to me
to be the same person whose name is subscribed to the foregoing instrument, appeared before me
this day in person and acknowledged that he signed, sealed and delivered said instrument as his free

Continental Casualty Company



For All the Commitments You Make

AN ILLINOIS CORPORATION

POWER OF ATTORNEY APPOINTING INDIVIDUAL ATTORNEY-IN-FACT

Know All Men by these Presents, That CONTINENTAL CASUALTY COMPANY, a corporation duly organized and existing under the laws of the State of Illinois, and having its principal office in the City of Chicago, and State of Illinois, does hereby make, constitute and appoint John J. Moriarty, Warren L. Stahmer, Diane G. Dawe, Arlene M. Kuizin, Debbie J. Goetz, Richard S. Brekke, Individually

of Chicago, Illinois

Its true and lawful Attorney-in-fact with full power and authority hereby conferred to sign, seal and execute in its behalf bonds, undertakings and other obligatory instruments of similar nature

- In Unlimited Amounts -

and to bind CONTINENTAL CASUALTY COMPANY thereby as fully and to the same extent as if such instruments were signed by the duly authorized officers of CONTINENTAL CASUALTY COMPANY and all the acts of said Attorney, pursuant to the authority hereby given are hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the following By-Law duly adopted by the Board of Directors of the Company.

"Article IX—Execution of Documents

Section 3. Appointment of Attorney-in-fact. The President or a Vice President may, from time to time, appoint by writtencertificates attorneys-in-fact to act in behalf of the Company in the execution of policies of insurance, bonds, undertakings and other obligatory instruments of like nature. Such attorneys-in-fact, subject to the limitations set forth in their respective certificates of authority, shall have full power to bind the Company by their signature and execution of any such instruments and to attach the seal of the Company thereto. The President or any Vice President or the Board of Directors may at any time revoke all power and authority previously given to any attorney-in-fact."

This Power of Attorney is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of the Company at a meeting duly called and held on the 3rd day of April, 1957.

"Resolved, that the signature of the President or Vice President and the seal of the Company may be affixed by facsimile on any power of attorney granted pursuant to Section 3 of Article IX of the By-Laws, and the signature of the Secretary or an Assistant Secretary and the seal of the Company may be affixed by facsimile to any certificate of any such power, and any power or certificate bearing such facsimile signatures and seal shall be valid and binding on the Company. Any such power so executed and sealed and certified by certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, continue to be valid and binding on the Company."

In Witness Whereof, CONTINENTAL CASUALTY COMPANY has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed on this 8th day of January 1990

CONTINENTAL CASUALTY COMPANY

State of Illinois } ss
County of Cook }



J. E. Purtell
Vice President.

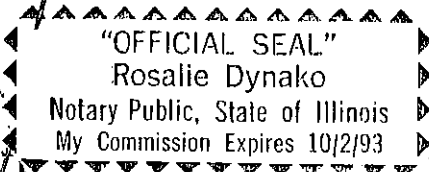
On this 8th day of January 1990, before me personally came J. E. Purtell to me known, who being by me duly sworn, did depose and say: that he resides in the Village of Glenview, State of Illinois; that he is

G-23208-B

ss.

STATE OF ILLINOIS
COUNTY OF DUPAGE

I, Rosalie Dynako
Notary Public of DuPage County, in the State of Illinois, do hereby certify that Warren L. Stahmer Attorney-in-fact, of the CONTINENTAL CASUALTY COMPANY, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered said instrument, for and on behalf of the CONTINENTAL CASUALTY COMPANY for the uses and purposes therein set forth.



Given under my hand and notarial seal at my office in the City of Chicago in said County, this 15th day of August A.D. 1990

Rosalie Dynako
Notary Public.


STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

NO PETITION CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Regional Superintendent of Schools for the Educational Service Region including Cook County, Illinois, and as such official I do further certify that the records of my office do evidence that Township High School District Number 215, Cook County, Illinois (the "District"), or any part thereof, is not involved in any manner whatsoever in any proceedings to organize a new School District, a Community Consolidated School District, a Community Unit School District or a Combined School District pursuant to the provisions of Articles 7A, 11A or 11B of The School Code of the State of Illinois, as amended, or of any other provision of said Code.

I do further certify that as such Regional Superintendent I am also ex-officio Secretary of the Regional Board of School Trustees of said Region (including said County), and as such official I do further certify that the records of my office do evidence that there has not been filed in my office nor is there now pending any petition or petitions affecting in any manner whatsoever the present boundaries of the District as the District is now constituted.

IN WITNESS WHEREOF, I hereunto affix my official signature, this _____ day of AUGUST 1990.



Regional Superintendent of Schools
and ex-officio Secretary of the
Regional Board of School Trustees

RM

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

INCUMBENCY, NON-LITIGATION, NON-CERTIFICATION, NON-ARBITRAGE,
COMFORT AND SIGNATURE IDENTIFICATION CERTIFICATE

We, the undersigned, being authorized and directed to sign the bonds hereinafter described, do hereby certify that we are now and were at the time of signing said bonds the duly qualified and acting officials of Township High School District Number 215, Cook County, Illinois (the "District"), as indicated by the titles appended to our respective signatures, and that as such officials we have executed \$4,400,000 School Bonds of the District (the "Bonds"), dated August 15, 1990, fully registered and without coupons, due serially on December 1 of the years and in the amounts and bearing interest as follows:

| <u>Year of Maturity</u> | <u>Principal Amount</u> | <u>Rate of Interest</u> |
|-------------------------|-------------------------|-------------------------|
| 1991 | \$2,300,000 | 7.95% |
| 1992 | 300,000 | 7.90% |
| 1993 | 325,000 | 7.90% |
| 1994 | 350,000 | 7.90% |
| 1995 | 350,000 | 6.60% |
| 1996 | 375,000 | 6.70% |
| 1997 | 400,000 | 6.80% |

by signing the Bonds in the manner and capacity indicated by our respective signatures and titles appended hereto.

We do further certify that there is no litigation or controversy pending or threatened questioning or affecting in any manner whatsoever the corporate existence of the District, the boundaries thereof, the right of the District to levy taxes for school purposes, the title of any of its present officials to their respective offices, the proceedings incident to the issue or sale of the Bonds or the issue, sale or validity of the Bonds, and that none of the proceedings providing for the issue or sale of the Bonds have been revoked or rescinded.

We do further certify that the District has not been certified to be in financial difficulty by the State Board of Education of the State of Illinois pursuant to Section 1A-8 of The School Code of the State of Illinois, as amended.

We do further certify that all of the certifications, conclusions, expectations, representations and statements made and set forth by the officials of the District in the Statement of Need for Working Cash Fund and Regarding Arbitrage and Tax Exemption, dated August 7, 1990, and by the Board of Education of the District in Section 10 of the resolution adopted on the 17th day of July, 1990, authorizing the Bonds are still reasonable and true; that the undersigned have investigated the facts, estimates and circumstances in existence on the date hereof and such facts, estimates and circumstances, together with the expectations of the District as to future events, are set forth in summary form in said Statement of Need and in said section; that to the best of the knowledge and belief of the undersigned, there are no facts, estimates or circumstances that would materially change the foregoing certification; and that the District has not been notified of any listing or proposed listing of it by the Internal Revenue Service as a bond issuer whose arbitrage certifications may not be relied upon.

We do further certify that to the best of our knowledge and belief all Official Statements, Notices of Sale and other documents, information or materials, together with any supplements thereto, distributed and all representations made by the District and by its officials in any manner whatsoever in connection with the sale of the Bonds did not at any time and do not now contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading.

IN WITNESS WHEREOF, we hereunto affix our official signatures, this 23rd day of August, 1990.

SIGNATURES

OFFICIAL TITLES

Steven G. Joz

President, Board of Education

Kenneth Higginelli

Secretary, Board of Education

John J. [Signature]

School Treasurer

FIRST STATE BANK OF ILLINOIS
CALUMET CITY, ILLINOIS 90-2286

I do hereby certify that I am V.P. & Cashier of Calumet City, Illinois, and that I am personally acquainted with the officials whose signatures appear above and that I know that they are now and were at the time of signing the Bonds the duly qualified and acting officials of the District, as indicated by the titles appended to their respective signatures, and I do hereby identify

said signatures, together with those on the Bonds, as being in all respects true and genuine.

DATED as of the date shown hereinabove.

Maria A. Menoly

(BANK SEAL)

TREASURER'S RECEIPT

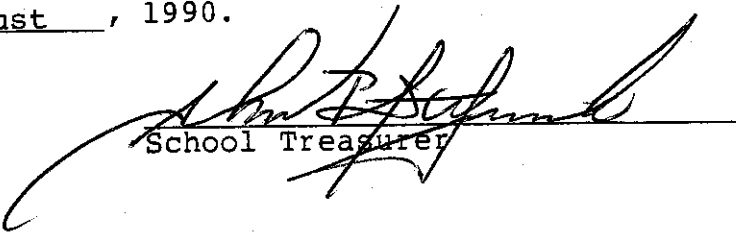
I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of Township High School District Number 215, Cook County, Illinois (the "District"), and as such official I do further certify that \$4,400,000 School Bonds of the District (the "Bonds"), dated August 15, 1990, fully registered and without coupons, have been delivered to the purchaser thereof, namely, Griffin, Kubik, Stephens & Thompson, Inc., Chicago, Illinois, and that the Bonds have been paid for in full by said purchaser in accordance with the terms of sale and at a price of not less than 100% of the par value of the Bonds, plus accrued interest to date of delivery.

I do further certify that the total aggregate indebtedness of the District, howsoever evidenced and howsoever incurred, including the Bonds, does not exceed the sum of \$8,055,000, and that the amount now to the credit of the Working Cash Fund of the District (the "Fund"), including the amount of cash on hand and any transfers from the Fund to the educational, operations and maintenance or transportation funds of the District, the amount of all taxes levied or extended for the Fund, but not yet received by the District, and the proceeds received by the District from the issue of the Bonds, does not exceed the sum of \$4,000,000.

I do further certify that provision has been made for the payment of all of the principal and interest to become due on \$1,115,000 Working Cash Fund Bonds, dated August 15, 1986, maturing on March 1, 1991; \$75,000 Working Cash Fund Bonds, dated June 30, 1989, maturing on December 1, 1990; and \$1,530,000 School Bonds, Series 1989, dated December 15, 1989, maturing on December 15, 1990, by the purchase of the obligations guaranteed by the full faith and credit of the United States of America as to principal and interest and described in the schedules attached hereto and made a part hereof.

I do further certify that the officials whose signatures appear upon the Bonds were in occupancy and possession of their respective offices at the time of signing and delivery of the Bonds.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 23rd day of August, 1990.


School Treasurer

Part I Reporting Authority Check box if Amended Return

1 Issuer's name
Township High School District Number 215

2 Issuer's employer identification number
36-6004406

3 Number and street
1601 Wentworth Avenue

4 Report number
G19 90-1

5 City or town, state, and ZIP code
Calumet City, Illinois 60409

6 Date of issue

7 Name of issue
School Bonds

8 CUSIP Number

Part II Type of Issue (check box(es) that applies and enter the Issue Price)

| | Issue price |
|---|-------------|
| 9 Check box if obligations are tax or other revenue anticipation bonds <input type="checkbox"/> | |
| 10 Check box if obligations are in the form of a lease or installment sale <input type="checkbox"/> | |
| 11 <input checked="" type="checkbox"/> Education | \$ |
| 12 <input type="checkbox"/> Health and hospital | |
| 13 <input type="checkbox"/> Transportation | |
| 14 <input type="checkbox"/> Public safety | |
| 15 <input type="checkbox"/> Environment (including sewage bonds) | |
| 16 <input type="checkbox"/> Housing | |
| 17 <input type="checkbox"/> Utilities | |
| 18 <input type="checkbox"/> Other. Describe (see Instructions) ▶ | |

Part III Description of Obligations

| | (a) Maturity date | (b) Interest rate | (c) Issue price | (d) Stated redemption price at maturity | (e) Weighted average maturity | (f) Yield | (g) Net interest cost |
|-------------------|----------------------|----------------------|--------------------|--|----------------------------------|--------------|--------------------------|
| 19 Final maturity | 12-1-97 | % | | \$ 400,000 | | | |
| 20 Entire issue | | | | \$4,400,000 | years | % | % |

Part IV Uses of Original Proceeds of Bond Issues (including underwriters' discount)

| | | |
|---|----|-----|
| 21 Proceeds used for accrued interest | 21 | |
| 22 Issue price of entire issue (enter line 20c) | 22 | |
| 23 Proceeds used for bond issuance costs (including underwriters' discount) | 23 | |
| 24 Proceeds used for credit enhancement | 24 | -0- |
| 25 Proceeds allocated to reasonably required reserve or replacement fund | 25 | -0- |
| 26 Proceeds used to refund prior issues | 26 | -0- |
| 27 Total (add lines 23, 24, 25, and 26) | 27 | |
| 28 Nonrefunding proceeds of the issue (subtract line 27 from line 22 and enter amount here) | 28 | |

Part V Description of Refunded Bonds (complete this part only for refunding bonds)

29 Enter the remaining weighted average maturity of the bonds to be refunded ▶ _____ years

30 Enter the last date on which the refunded bonds will be called ▶ _____

31 Enter the date(s) the refunded bonds were issued ▶ _____

Part VI Miscellaneous

32 Enter the amount of the state volume cap allocated to the issue ▶ _____ -0-

33 Enter the amount of the bonds designated by the issuer under section 265(b)(3)(B)(i)(III) (small issuer exception) ▶ \$4,400,000

34 Pooled financings:

a Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units ▶ _____ N/A

b Check box if this issue is a loan made from the proceeds of another tax-exempt issue and enter the name of the issuer ▶ _____ and the date of the issue ▶ _____

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Please Sign Here

Steven A. Job
Signature of officer

8/23/90
Date

President
Board of Education
Type or print name and title